

## Investments and mortgages powered Česká spořitelna's business growth in 2025

As of 31 December 2025, Česká spořitelna reported an unaudited consolidated net profit of CZK 27.8 bn, according to the International Financial Reporting Standards (IFRS). Operating result reached CZK 33.9 bn.

*"Česká spořitelna's results confirm that 2025 was a landmark year for the bank. We celebrated 200 years of presence in the market while also achieving several significant business milestones, clearly demonstrating that our long-term focus on supporting the financial health and prosperity of our clients is strategically sound.*

*We recorded growth across most key areas that underpin long-term prosperity, including investments, retirement savings, and housing loans.*

*In investments, Česká spořitelna surpassed two major historical milestones. The number of retail clients investing through the bank exceeded 750,000 for the first time, and total retail investment volumes rose above CZK 500 billion. Česká spořitelna – penzijní společnost (ČSPS) became the clear market leader among pension companies. We also further strengthened our leadership in the mortgage segment, where our portfolio reached CZK 500 billion.*

*Growing demand for our products and advisory services drove increases in fee and commission income (up 3.1% year on year) as well as net interest income (up 5.8%). These factors were the main drivers of growth in both operating and net profit. Operating efficiency also improved, with the cost-to-income ratio falling below 43%, while continued investments in AI and the deployment of artificial intelligence remained a significant cost item.*

*These achievements were also recognized through a number of prestigious awards. Česká spořitelna successfully defended its top positions in the Visa Best Bank and Mastercard Bank of the Year competitions, and Euromoney magazine named it the Best Bank in the Czech Republic." said Attila Sánta, Česká spořitelna's CFO in his reaction to the Bank's FY 2025 financial results.*

### HIGHLIGHTS

P&L: FY 2025 compared with FY 2024

Balance sheet: 31 December 2025 compared with 31 December 2024

**Operating result of Česká spořitelna increased by 5.3% to CZK 33.9 bn** as operating income went up by 4.7% attributed to higher net interest income and net fee and commission income partly offset by lower trading result; operating expenses grew by 4.0% reflecting higher other administrative expenses and personnel expenses.

**Net interest income grew by 5.8% and reached CZK 42.1 bn.** The development was affected mainly by volume growth of loans supported by positive impact of higher volume of deposits and favourable balance sheet structure. In contrast, there was negative impact of increased minimum reserve requirement. **Net interest margin related to interest bearing assets rose to 2.12% (from 2.03%) reflecting development of balance sheet structure.**

**Net fee and commission income increased by 3.1% to CZK 13.2 bn** which was caused by securities transactions, mainly due to investments products, especially higher sales of mutual funds accompanied by positive performance effect. The decline in payment transfers reflected extraordinarily high card fees in 2024; rise in insurance fees was attributed to both life and non-life insurance products.

**Net trading result decreased by 5.2% to CZK 3.2 bn** which was driven mainly by revaluation of derivatives.

**Total operating expenses rose by 4.0% to CZK 25.3 bn, mainly influenced by growth of other administrative expenses and personnel expenses. Other administrative expenses (+7.6%)** mainly affected by higher costs of IT and growth in marketing that reflected expenditures connected to 200-year anniversary. Higher salaries and benefits led to rise in **personnel expenses of 2.3%. Depreciation remained almost stable.** As the consequence of the above-mentioned development, **Cost/Income ratio improved to 42.7%.**

**Impairment result from financial instruments** (i.e., creation/release of risk provisions and reserves for loans and advances, guarantees and commitments) **recorded creation of CZK 447 m.**

**Gains/losses from derecognition of financial assets measured by amortised costs** recorded **negative result of CZK 1,345 m** due to sale of bonds. **Other operating result of CZK 1,710 m**, consisting mainly of other income and costs not directly related to main operating activities of the Group, was influenced by sale of Budějovická Plaza buildings and release of provisions related to legal disputes partly offset by deconsolidation of subsidiary and sale of Reico entity in 2024.

**As of 31 December 2025, total consolidated ČS Group assets amounted to CZK 2,038.5 bn, which meant a 0.4% increase.** On the assets side, the development was driven mainly by loans to customers and loans to banks; cash and cash balances affected by higher minimum reserve requirement. The liability side of balance sheet increased mainly thanks to customer deposits and debt securities partly offset by deposits from banks.

**The gross volume of ČS Group customer loans increased by 7.9% to CZK 1,198.6 bn.** The portfolio of **retail loans amounted to CZK 748.5 bn**, representing **increase of 7.8%**, driven by **private mortgages (+9.9%), consumer lending (+3.0%) and Building Society (+6.9%).** The volume of **corporate loans grew by 7.6% to CZK 444.4 bn** attributed to increase in **Large corporate (+8.9%), SME (+7.7%), Public Sector (+16.1%) and corporate subsidiaries (+13.8%), Real Estate down by 1.9%.**

**Group deposits from customers grew by 3.1% to CZK 1,529.8 bn** attributed to increase in **retail deposits (+2.2% to CZK 1,048.4 bn), corporate deposits (+2.1% to CZK 320.9 bn) and non-core deposits (+12.7% to CZK 160.6 bn).** Retail mutual funds increased by CZK 69.4 bn (+21.9%) to CZK 385.8 bn influenced by rise in net sales accompanied by positive performance effect.

**The total capital ratio for Česká spořitelna Group reached 20.0%**, well above minimum regulatory capital requirement (16.75%). Total accounting equity declined by 2.8% to CZK 150.5 bn, which was affected by repayment of AT1 instrument.

As of 31 December 2025, the **total number of the ČS Group customers was 4.5 m**, of which more than 2.6 m used digital banking. **The overall number of active payment cards issued by ČS increased by 8.5% and reached 4.4 m.** Thereof **credit cards** represented **235.6 thousand.** **The number of Česká spořitelna's ATMs and transaction terminals** decreased by 95 y/y to **1,516.**

## Financial data

<b>Income statement</b>			
<b>in CZK m</b>	<b>2024</b>	<b>2025</b>	<b>Year-on-Year Change</b>
Net interest income	39,811	42,108	5.8%
Net fee and commission income	12,778	13,170	3.1%
Net trading result	3,413	3,236	-5.2%
Gains/losses from financial instruments measured at FVPL	-48	53	-
Rental income, dividends and other income	532	593	11.5%
<b>Operating income</b>	<b>56,486</b>	<b>59,160</b>	<b>4.7%</b>
<b>Operating expenses</b>	<b>-24,304</b>	<b>-25,276</b>	<b>4.0%</b>
<b>Operating result</b>	<b>32,182</b>	<b>33,884</b>	<b>5.3%</b>
Gains/losses from derecognition of financial assets measured at amortised cost	-843	-1,345	59.5%
Other gains/losses from derecognition of financial instruments not measured at FV through profit or loss	-7	-91	>100%
Impairment result from financial instruments	261	-447	-
Other operating result	247	1,710	>100%
Taxes on income	-5,602	-5,837	4.2%
<b>Post-tax profit from continuing operations</b>	<b>26,238</b>	<b>27,874</b>	<b>6.2%</b>
Net result attributable to non-controlling interests	76	112	47.4%
<b>Net result attributable to owners of the parent</b>	<b>26,162</b>	<b>27,762</b>	<b>6.1%</b>
Return on equity (ROE)	18.4%	18.9%	0.5 pp
Cost/income	43.0%	42.7%	-0.3 pp

<b>Balance sheet</b>			
<b>in CZK m</b>	<b>Dec-24</b>	<b>Dec-25</b>	<b>Year-on-Year Change</b>
Loans and advances to customers (gross)	1,111,292	1,198,576	7.9%
Loans and advances to customers (net)*	1,090,958	1,178,911	8.1%
Deposits from customers**	1,483,174	1,529,841	3.1%
Total assets	2,030,076	2,038,533	0.4%
Total equity	154,766	150,481	-2.8%
Loan to deposit ratio	73.6%	77.1%	3.5 pp
Total capital ratio	18.6%	20.0%	1.4 pp

\* Includes loans and advances at amortised cost, loans and advances at FV through profit or loss, finance lease receivables and trade and other receivables

\*\* Includes deposits from customers at amortised cost and deposits from customers at FV through profit or loss

### For more information, please contact:

#### Česká spořitelna

**Public Relations:** Filip Hrubý; tel.: +420 775 011 550; fhruby@csas.cz

**Investor Relations:** Juraj Garaj; tel.: +420 735 164 016; jgaraj@csas.cz

#### Erste Group

**Public Relations:** Martin Sonn-Wende; tel.: +43 501 00 11680; martin.sonn-wende@erstegroup.com

**Investor Relations:** Thomas Sommerauer; tel.: +43 501 00 17326; thomas.sommerauer@erstegroup.com

This information is also available on: [www.csas.cz](http://www.csas.cz)