

## INFORMATION ON 2011 YEAR-END PAYMENT PROCESSING COMMERCIAL CUSTOMERS

Dear Client,

We would like to inform you about the process of balance accounting at the end of 2011 – valid for payment orders sent via MultiCash service.

### ➤ Domestic payments

For domestic payments which shall be credited to accounts maintained by other domestic banks in 2011, payment orders must be sent not later than December 29<sup>th</sup> 2011, 8 pm.

Express payment orders must be sent not later than December 30<sup>th</sup> 2011, 12:30 pm.

Domestic payment orders to be credited to accounts maintained in Česká spořitelna, a.s. and made before 8 pm, December 30<sup>th</sup> 2011, will be settled still in 2011 both on the payer's as well as beneficiary's side.

Direct debit orders to be debited to accounts maintained by other banks and made on December 29<sup>th</sup>, 2010 and December 30<sup>th</sup>, 2010 before 8 pm will be settled in 2010 in cases where the payer's bank will credit funds to the beneficiary's account held in Česká spořitelna, a.s. also in 2010.

Direct debit orders to be debited to accounts maintained by Česká spořitelna, a.s. and made on December 31<sup>st</sup> 2010 before 8 pm will be settled still within 2010.

### ➤ Foreign payments

Foreign payments made on December 30<sup>th</sup> 2011 before 3 pm will be processed on the same day (on the payer's side).

Foreign payment orders sent after 3 p.m., December 30<sup>th</sup> 2011, will be processed (on the payer's side) either on January 2<sup>nd</sup> 2012 with maturity date as shown on the payment order (applies to orders not eligible for automatic processing) or on the same day (orders processed automatically).

Clients who wish to make their foreign money transfers within 2011 (transferring funds to the correspondent bank) are requested to send their payment orders as follows:

- **with standard priority** not later than on **December 28<sup>th</sup> 2011** (within standard times, i.e. before **3 pm**)
- **with urgent priority (D+1 value date)** not later than **December 29<sup>th</sup> 2011** (within standard times, i.e. before **3 pm**)
- **with express priority (D+0 value date)** not later than **December 30<sup>th</sup> 2011** before **11 am** (on December 30<sup>th</sup> 2011 transactions may be entered only in the following currencies: USD, EUR, GBP, CAD, HUF, CHF and CZK)
- **PriEuro** not later than **December 30<sup>th</sup> 2011** before **11 am**.

Money transfers abroad within 2011 are further dependent on holidays in the country of the receiving bank. Actual crediting of funds to the beneficiary's account is therefore dependent on its bank.

## **MULTICASH CLIENT SUPPORT**

Our MultiCash Client Support staff is ready to assist you with all matters relating to the MultiCash service of Česká spořitelna, a.s. on working days from 7 am to 6 pm – contact us by phone or email at:

**+420 956 711 711**

**multicash@csas.cz**

**<http://www.csas.cz/multicash>**