

UPDATE TO SPECIAL BUSINESS TERMS AND CONDITIONS OF ČESKÁ SPORITELNA, A.S. FOR MULTICASH DIRECT BANKING SERVICE

Dear Client,

We would like to inform you that we have recently updated our Special Business Terms and Conditions of Česká spořitelna, a.s. for MultiCash Direct Banking Service (hereinafter "the Terms and Conditions").

The following are the Terms and Conditions amended with effect from January 1st 2011:

- IV. Rights and Obligations of the Client and the User in relation to the MultiCash Service
- IX. Joint and Final Provisions

In Article IV. Rights and Obligations of the Client and the User in relation to the MultiCash Service a new paragraph 6. is added reading as follows:

If the Client decides to cancel an Order sent via the MultiCash application, he/she may do so in accordance with Article 33.7 of the GTC. Contrary to the agreement specified in this article of the GTC, Orders with Deferred Maturity may only be cancelled before 4 pm of the business day (specified for the MultiCash Service in the Notice) preceding the acceptance of such Order (Order Maturity Instant).

Article IX. Joint and Final Provisions

Paragraph 4. Technical and operational support is amended reading as follows:

The Bank provides to the Client MultiCash service support on working days. All contact data where clients can receive technical and operational support are contained in the Manual and on the Bank's web page.

Original wording:

The Bank shall provide support to the Client using the MultiCash Service during working days from 8:00 to 18:00 o'clock on the telephone number 844 116 117. When sending a request or an application, the Client may also use e-mail address multicash@csas.cz.

Paragraph 5 d) Safety, risks and misuse is amended reading as follows:

Any loss/theft or misuse of Security Data shall be reported by the Client/User by phone or at the Bank's point of sale maintaining the account to which identification data were issued. Security Data loss/theft or misuse reported by phone must be confirmed by the Client next day before 10 am at the Bank's nearest point of sale. Security Data loss/theft or misuse reported by the User must be confirmed by the Client next day before 10 am at the Bank's nearest point of sale. Contact data for reporting loss/theft or misuse of Security Data are contained in the Manual and on the Bank's web page.

Original wording

The Client or the User concerned shall report loss/theft or misuse of the Security Data by telephone to 844 116 117 (working days from 8:00 to 18:00) or to 800 207 207, or possibly at the Point of sale of the Bank keeping the account in respect of which the identification data were issued. The Client shall confirm the event reported by telephone next working day by 10:00 o'clock at any Point of sale of the Bank. The Client shall always confirm an event reported by the User next working day by 10:00 at any Point of sale of the Bank.

Paragraph 11. Amendments to the Terms and Conditions newly read as follows:

Any amendment to the Terms and Conditions shall be subject to the rules agreed in Article 1.3 of the GTC (this provision does not affect Article 36 of the GTC).

Original wording:

Any amendment to the Terms and Conditions shall be subject to the rules established in point 1.3 of the GTC.

The updated Terms and Conditions are available to clients for download at the Bank's homepage:
www.csas.cz/multicash in section Documents (Dokumenty).

MULTICASH CLIENT SUPPORT

Should you have any questions concerning the MultiCash service of Ceska sporitelna, a.s., please do not hesitate to contact our MultiCash Client Support team on weekdays from 8:00 a.m. to 6:00 p.m. at the following telephone number or e-mail:

+420 956 711 711

multicash@csas.cz

<http://www.csas.cz/multicash>