

INFORMATION ON 2009 YEAR-END PAYMENT PROCESSING COMMERCIAL CUSTOMERS

Dear Client,

We would like to inform you about the process of balance accounting at the end of 2009.

➤ Domestic payments

For domestic payments which shall be credited to accounts maintained by other domestic banks in 2009, payment orders must be sent via MultiCash service not later than December 31st 2009, 10 am. Express payment orders must be sent not later than December 31st 2009, 12:30 pm.

Česká spořitelna, a.s. does not guarantee that payment orders entered after this time will be credited to the beneficiary's account in 2009 (the actual settlement date depends on the beneficiary's bank).

CZK payment orders to be credited to accounts maintained in Česká spořitelna, a.s. and made by MultiCash service before 8 pm, December 31st 2009, will be settled still in 2009 both on the payer's as well as beneficiary's side.

Direct debit orders to be debited to accounts maintained by other banks and made by MultiCash service on December 29, 2009 and December 30, 2009 before 8 pm will be settled in 2009 in cases where the payer's bank will credit funds to the beneficiary's account held in Česká spořitelna, a.s. also in 2009.

Direct debit orders to be debited to accounts maintained by Česká spořitelna, a.s. and made via MultiCash service on December 31st 2009 before 8 pm will be settled still within 2009.

➤ Foreign payments

Foreign payment orders made via MultiCash service on December 31st 2009 before 3 pm will be processed in a standard way, i.e. client accounts will be debited with an amount converted by valid exchange rate of the payment order receipt day. Money transfers abroad will also be processed and converted in a standard way and within terms as applicable for foreign payment transactions (however, in case of holidays in the country of the beneficiary's bank value dates may be brought forward).

Foreign payment orders made via MultiCash service on December 31st 2009 after 3 pm will be processed on January 4th 2010.

Exceptions from payment processing individually agreed with clients remain unchanged

Clients who wish to make their foreign money transfers within 2009 are requested to send their payment orders as follows:

- **with standard priority** not later than on **December 29th 2009** (within standard times, i.e. before **3 pm**)
- **with urgent priority (D+1 value date)** not later than **December 30th 2009** (within standard times, i.e. before **3 pm**)
- **with express priority (D+0 value date)** not later than **December 31st 2009** before **11 am** (on December 31st 2009 transactions may be entered only in the following currencies: USD, EUR, GBP, CAD, HUF, CHF and CZK)
- **PriEuro** not later than **December 31st 2009** before **11 am**.

Money transfers abroad within 2009 are further dependent on holidays in the country of the receiving bank. Actual crediting of funds to the beneficiary's account is therefore dependent on its bank.

MULTICASH CLIENT SUPPORT

Our MultiCash Client Support staff is ready to assist you with all matters relating to the MultiCash service of Česká spořitelna, a.s. on working days from 8 am to 6 pm – contact us by phone or email at:

+420 844 116 117

multicash@csas.cz

<http://www.csas.cz/multicash>