

Česká spořitelna, a.s.

**Report on Relations
Between Related Parties
Pursuant to Section 82 of Act No. 90/2012 Coll.,
on Business Corporations**

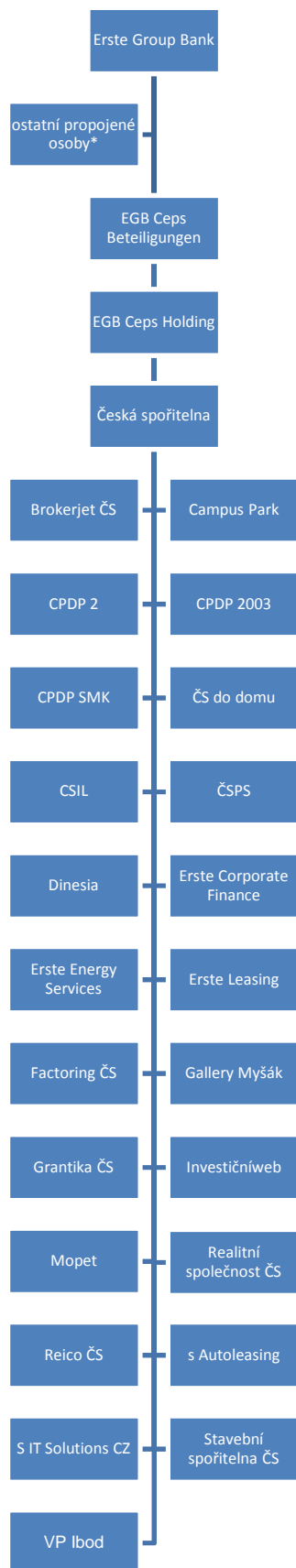
For the accounting period from 1 January 2014 to 31 December 2014

3 March 2015

Česká spořitelna, a.s., a corporation with its registered seat in Prague 4, Olbrachtova 1929/62, post code 140 00, ID No.: 45244782, registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, Entry 1171 (hereinafter referred to as "**Ceska sporitelna**" or the "**Author**"), is a member of a business group in which the following relationships exist between Ceska sporitelna and controlling parties, and between Ceska sporitelna and parties controlled by the same controlling parties (hereinafter referred to as "**Related Parties**").

This Report on Relations between the parties stated below has been drawn up in line with Section 82 of Act No. 90/2012 Coll., on Business Corporations, as amended, for the accounting period from 1 January 2014 to 31 December 2014 (hereinafter referred to as the "**Accounting Period**"). The valid agreements set out below were concluded between Ceska sporitelna and the parties stated below, and the following legal acts and other factual measures were taken in that period. The Report on Relations features a financial expression of relationships with related entities for the accounting period from 1 January 2014 to 31 December 2014.

A. CHART OF PARTIES WHOSE RELATIONSHIPS ARE DESCRIBED



* Enterprises listed in Part C, Other related parties, Erste Group Bank

B. CONTROLLING PARTIES

Erste Group Bank AG, Am Graben 21, Vienna, Austria (“Erste Group Bank“)

EGB Ceps Beteiligungen GmbH, Am Graben 21, Vienna, Austria (“EGB Ceps Beteiligungen“)

EGB Ceps Holding GmbH, Am Graben 21, Vienna, Austria (“EGB Ceps Holding“)

C. OTHER RELATED PARTIES whose relationships are described

OTHER RELATED PARTIES, Erste Group Bank

Banca Comerciala Romana s.a., Regina Elisabeta Blvd 5, Bucharest, Romania

Bausparkasse der österreichischen Sparkassen AG, Beatrixgasse 27, Vienna, Austria

Brokerjet Bank AG, Mariahilfer Strasse 121, Vienna, Austria

Erste Bank der oesterreichischen Sparkassen AG, Am Graben 21, Vienna, Austria

Erste Bank Hungary Nyrt, Hold utca 16, Budapest, Hungary

Erste Group Card Processor d.o.o., Radnička cesta 45, Zagreb, Croatia

Erste Group Immorent ČR, s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

Erste Group IT International, spol. s r.o., Tomášikova 48, Bratislava, Slovakia

Erste Group IT SK, spol. s r.o., Tomášikova 48, Bratislava, Slovakia

Erste Group Shared Services (EGSS), s.r.o., Národní třída 44, Hodonín, Czech Republic

Erste-Sparinvest Kapitalanlagegesellschaft m.b.H., Habsburgergasse 1, Vienna, Austria

Erste & Steiermärkische bank d.d., Jadranski trg 3, Rijeka, Croatia

Grand Hotel Marienbad s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

Immorent Brno Retail, s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

Immorent Cheb s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

Immorent Inprox Budweis s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

Immorent Jilská s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

Immorent Orange Ostrava s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

Immorent Orange s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

Immorent Orion, s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

Immorent Plzeň s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

Immorent PTC, s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

Immorent TMIS s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

Imobilia KIK s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

Investiční společnost České spořitelny, a.s., Evropská 2690/17, Prague 6, Czech Republic

Lambda Immorent s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

LogCap ČR s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

ÖCI – Unternehmensbeteiligungs-gesellschaft. m.b.H., Am Graben 21, Vienna, Austria

Procurement Services CZ, s.r.o., Budějovická 1912/64b, Prague 4, Czech Republic

Proxima Immorent, s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

S IT Solutions AT Spardat GmbH, Geiselbergstrasse 21-25, Vienna, Austria

S IT Solutions HR d.o.o., Preradoviceva b.b., Bjelovar, Croatia

S IT Solutions SK, s.r.o., Tomášikova 48, Bratislava, Slovakia
Slovenská sporiteľňa, a.s., Tomášikova 48, Bratislava, Slovakia
Theta Immorent s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic
Waldviertler Sparkasse Bank AG, Sparkassenplatz 3, Zwettl, Austria
Zeta Immorent s.r.o., Budějovická 1518/13a, Prague 4, Czech Republic

OTHER RELATED PARTIES, Ceska sporitelna Group

Brokerjet České spořitelny, a.s., Evropská 2690/17, Prague 6, Czech Republic ("Brokerjet ČS")
Campus Park a.s., Vodičkova 710/31, Prague 1, Czech Republic ("Campus Park")
CEE Property Development Portfolio 2 a.s., Olbrachtova 1929/62, Prague 4, Czech Republic ("CPDP 2")
CPDP 2003 s.r.o., Vodičkova 710/31, Prague 1, Czech Republic ("CPDP 2003")
CPDP Shopping Mall Kladno, a.s., Vodičkova 710/31, Prague 1, Czech Republic ("CPDP SMK")
CS Investment Limited, Ogier House, St Julian's Avenue, St Peter Port, Guernsey ("CSIL")
ČS do domu, a.s., Poláčkova 1976/2, Prague 4, Czech Republic ("ČS do domu")
Česká spořitelna-penzijní společnost, a.s., Poláčkova 1976/2, Prague 4, Czech Republic ("ČSPS")
Dinesia a.s., Střelná 8, Prague 8, Czech Republic ("Dinesia")
Erste Corporate Finance, a.s., Evropská 2690/17, Prague 6, Czech Republic ("Erste Corporate Finance")
Erste Energy Services, a.s., Evropská 2690/17, Prague 6, Czech Republic ("Erste Energy Services")
Erste Grantika Advisory, a.s., Jánská 448/10, Brno, Czech Republic ("Erste Grantika")
Erste Leasing, a.s., Horní náměstí 264/18, Znojmo, Czech Republic ("Erste Leasing")
Factoring České spořitelny, a.s., Budějovická 1518/13B, Prague 4, Czech Republic ("Factoring ČS")
Gallery Myšák a.s., Vodičkova 710/31, Prague 1, Czech Republic ("Gallery Myšák")
Investičníweb s.r.o., Evropská 2690/17, Prague 6, Czech Republic ("Investičníweb")
Mopet CZ a.s., Hvězdova 1716/2b, Prague 4, Czech Republic ("Mopet")
Realitní společnost České spořitelny, a.s., Vinohradská 180/1632, Prague 3, Czech Republic ("Realitní společnost ČS")
Reico investiční společnost České spořitelny, a.s., Antala Staška 2027/79, Prague 4, Czech Republic ("Reico ČS")
s Autoleasing, a.s., Budějovická 1518/13a, Prague 4, Czech Republic ("s Autoleasing")
S IT Solutions CZ, s.r.o., Antala Staška 32/1292, Prague 4, Czech Republic ("S IT Solutions CZ")
Stavební spořitelna České spořitelny, a.s., Vinohradská 180/1632, Prague 3, Czech Republic ("Stavební spořitelna ČS")
Věrnostní program Ibod, a.s., Olbrachtova 1929/62, Prague 4, Czech Republic ("VP Ibod")

D. STRUCTURE OF RELATIONS BETWEEN RELATED PARTIES, ROLE OF THE CONTROLLED PARTY, METHOD AND MEANS OF CONTROL

Ceska sporitelna is a member of the Erste Group, with the group parent being Erste Group Bank AG. Ceska sporitelna is also the managing party of the Ceska sporitelna Financial Group. The Ceska sporitelna Financial Group (CSFG) is a business grouping of legal entities in which Ceska sporitelna is the managing party, within the meaning of the applicable provisions of Act No. 90/2012 Coll., on business corporations and cooperatives (the Act on Business Corporations), and other members of CSFG are managed parties. CSFG is a group whose purpose is to attain long-term prosperity and stability. Ceska sporitelna is thus playing a dual role: of a managed party and of the managing party. The structure of relations in the Erste Group and in the Ceska sporitelna Financial Group is graphically depicted in Sections A to C.

Erste Group is a leading provider of financial services in Central and Eastern Europe. It has 16.4 million clients in seven European countries (Czech Republic, Croatia, Hungary, Austria, Romania, Slovakia, and Serbia), most of which are European Union members. The advantages of belonging to a major European banking group are clear. It enables Ceska sporitelna to

take advantage of extensive synergies that flow from the experience, knowledge of the environment, systems used and shared know-how of sister banks within Erste Group. It takes advantage of cooperation on projects across the group that allow for economies of scale and system unification and centralisation of support activities. Other advantages include the use of the capacity resources available (personnel, technical, material) in sales and support activities and, above all, full use of the business potential of Central European markets in all client segments. Ceska sporitelna, however, is a universal bank with the greatest number of clients and the greatest volume of primary deposits in the Czech Republic. This makes Ceska sporitelna largely independent of external circumstances, which significantly reduces the potential external risks. Centralisation of business support activities could involve a certain level of risk in exceptional situations; to that end, Ceska sporitelna has drawn up and tests Business Continuity Plans.

Erste Group Bank AG is the principal owner of Ceska sporitelna, holding more than 99% of shareholder voting rights. Ceska sporitelna's supreme body is its general meeting. Erste Group Bank AG performs its role at general meetings by exercising its shareholder rights. The powers of a general meeting include the election of Supervisory Board members. The number of shareholder rights held by Erste Group Bank AG allows it to have its representatives on the Ceska sporitelna Supervisory Board. The Ceska sporitelna Supervisory Board oversees the exercise of the responsibilities of the Ceska sporitelna Management Board and the execution of Ceska sporitelna's business activities. Among other things, the Supervisory Board's powers include the election and recall of Management Board members and recommending candidates for the Management Board Chairman and Vice Chairman to the Management Board. The Management Board of Ceska sporitelna is Ceska sporitelna's statutory body, which manages the operations of Ceska sporitelna and represents it. The Ceska sporitelna Management Board carries out its responsibilities with due professional care and is liable for the exercise of its duties to the extent stipulated by Czech law.

Management rules have been adopted within Erste Group, which have been approved by the Ceska sporitelna Management Board. These rules set out the principles on which the relations between Ceska sporitelna, as a subsidiary, and Erste Group Bank, as the parent company, are based.

Relations between Ceska sporitelna and Erste Group Bank are based on the following principles:

- Decisions pertaining to the business management of Ceska sporitelna are adopted by the responsible bodies and managers of Ceska sporitelna. Responsible bodies and managers of Ceska sporitelna are obliged to make their decisions with due professional care.
- Ceska sporitelna does not take instructions from Erste Group Bank. This means that the bodies and managers of Ceska sporitelna must not accept instructions from the bodies and managers of Erste Group Bank.
- Any instruction or consent, whether general or specific, issued by an Erste Group Bank body or manager and addressed to Ceska sporitelna, is only considered to be a recommendation.
- Prior to making a decision, responsible bodies and managers of Ceska sporitelna consult on questions specified in the Group Management – Matrix of Consulting Duties document and other Ceska sporitelna guidelines, with responsible bodies and managers of Erste Group Bank. Any position or recommendation of Erste Group Bank on such issues is also considered to be a recommendation. Responsible bodies and managers of Ceska sporitelna will agree with responsible bodies and managers of Erste Group Bank on the form and procedure of compulsory consultations (including deadlines for responding). Unless otherwise agreed, consulting can be provided in any form (including telephone or e-mail). An auditable record must be made about a consultation.
- If the Erste Group Bank recommendation is not acceptable to the responsible body or manager of Ceska sporitelna, the Ceska sporitelna manager or body:
 - Discusses the issue with the Erste Group Bank body or manager concerned, in order to achieve a mutually acceptable solution;
 - If agreement cannot be reached, the decision is escalated to a higher level of management (the higher level of management concerned may decide to escalate it yet again to the next level of management);
 - Must inform the EGB body or manager concerned about the outcome of the escalation; if CS does not accept the Erste Group Bank recommendation, it must explain the reasons for doing so, to the Erste Group Bank body or manager concerned (the “comply or explain” principle).

CSFG members also apply a uniform group management system, whose goal is to ensure the influence of the managing party in advancing individual group policies and in the policy management of major components or activities in the group's business. The uniform group management system is embodied primarily in Erste Group standards. Aside from CSFG members, also entities that are not CSFG members can adopt the uniform group management system. CSFG members form the foundation of the consolidated group unit that is characterised by group strategic goals, consolidated results and reports, consolidated risk management rules, regulatory restrictions, and consolidated supervision.

E. TRANSACTIONS WITH RELATED PARTIES

Česká spořitelna identified relationships with the related parties listed in Sections B and C and grouped them into the following categories.

Related Party Transactions Recorded on the Asset Side of Ceska sporitelna's Statement of Financial Position

Loans and Receivables to Credit Institutions

Within approved general limits (see page 6), Ceska sporitelna provided funds to related parties that are credit institutions, on the basis of contracts for, inter alia, the provision of loans, term deposits, current account administration and overdraft facilities, under standard market conditions, in an aggregate amount of CZK 28,020 million. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Loans and Receivables to Customers

Within approved general limits (see page 6), Ceska sporitelna provided funds to related parties that are not credit institutions, on the basis of contracts for, inter alia, the provision of loans and overdraft facilities, under standard market conditions, in an aggregate amount of CZK 15,948 million. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Financial Assets - Held for Trading

Ceska sporitelna holds held-for-trading bonds and similar securities issued by related parties, which were purchased under standard market conditions in an aggregate amount of CZK 784 million. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Positive Fair Value of Derivative Transactions

Ceska sporitelna entered into contracts for trading or hedging derivatives with related parties under standard market conditions, the positive fair value of which at the end of the accounting period was CZK 5,700 million. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Other Assets

Other assets and other financial assets include other trade receivables of Ceska sporitelna from related parties recorded on the asset side of Ceska sporitelna's statement of financial position in an aggregate amount of CZK 138 million. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Related Party Transactions Recorded on the Liability Side of Ceska sporitelna's Statement of Financial Position

Deposits from Banks

During the accounting period, Ceska sporitelna provided related parties that are credit institutions with monetary services associated, inter alia, with the administration of current and term accounts, received loans and loro accounts based on contracts for the opening and administration of accounts under standard market conditions with an aggregate volume of balances at the end of the accounting period of CZK 39,164 million. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Deposits from Customers

During the accounting period, Ceska sporitelna provided related parties that are not credit institutions with monetary services associated, inter alia, with the administration of current and term accounts, loans received, and credit balances on overdraft facilities, based on contracts for the opening and administration of accounts under standard market conditions with an aggregate volume of balances at the end of the accounting period of CZK 1,004 million. Ceska sporitelna incurred no detriment as a result of the performance of these contracts during the current accounting period.

Debt Securities Issued

Related parties hold bonds and similar securities issued by Ceska sporitelna, which were purchased under standard market conditions in an aggregate amount of CZK 15,667 million. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Negative Fair Value of Derivative Transactions

Ceska sporitelna entered into contracts for trading or hedging financial derivatives under standard market conditions with related parties, the negative fair value of which at the end of the accounting period was CZK 5,977 million. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Other Liabilities

Other liabilities includes other trade payables of Ceska sporitelna from related parties recorded on the liability side of Česká sporitelna's statement of financial position in an aggregate amount of CZK 249 million. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Related Party Transactions Impacting Ceska sporitelna's Income Statement

Interest Income

During the accounting period, Ceska sporitelna generated total interest income of CZK 740 million from transactions with related parties executed under standard market conditions. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Interest Expense

During the accounting period, Ceska sporitelna incurred a total interest expense of CZK 468 million from transactions with related parties executed under standard market conditions. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Fee and Commission Income

During the accounting period, Ceska sporitelna received fee and commission income, primarily comprising fees and commissions for asset management, depository services, and the sale of subsidiaries' products, in an aggregate amount of CZK 1,039 million, as a part of transactions with related parties executed under standard market conditions. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Fee and Commission Expense

During the accounting period, Ceska sporitelna incurred fee and commission expenses, primarily comprising transaction fees and payments for the loyalty programme, in an aggregate amount of CZK 443 million, as a part of transactions with related parties enacted under standard market conditions. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Dividend Income

Ceska sporitelna received dividends in an aggregate amount of CZK 595 million from related parties of which Ceska sporitelna is a shareholder. Ceska sporitelna incurred no detriment as a result of these payments during the current accounting period.

Net Trading and Fair Value Result

During the accounting period, Ceska sporitelna incurred a net profit of CZK 1,505 million from securities transactions, foreign currency transactions and similar transactions with related parties, enacted under standard market conditions. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Rental Income from Investment Properties & Other Operating Leases

During the accounting period, Ceska sporitelna received income amounting to CZK 56 million from related parties from leasing executed under standard market conditions. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

General Administrative Expenses

During the accounting period, Ceska sporitelna incurred CZK 1,468 million in general administrative expenses in respect of related parties, in particular for the purchase of goods, materials, insurance and advisory, professional, consulting or maintenance services under standard market conditions. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Other Income / Expenses

During the accounting period, Ceska sporitelna reported a positive balance of other income and expenses in an aggregate amount of CZK 63 million as part of other transactions with related parties, in particular the provision of outsourcing services and client centre services, etc., all executed under standard market conditions. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Other Banking and Trading Relationships with Related Parties

General Limits

Ceska sporitelna has instituted approved general limits for related party transactions; these apply to current and term deposits, loans, repurchase transactions, own securities, letters of credit and guarantees provided and received in an aggregate amount of CZK 120,793 million. Under these limits, the total exposure to related parties was CZK 67,125 million. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Guarantees Provided and Received

Ceska sporitelna provided related parties with guarantees based on guarantee contracts entered into under standard market conditions. Guarantees provided totalled CZK 5,950 million. Ceska sporitelna received related party guarantees based on contracts for the acceptance of bank guarantees under standard market conditions in an aggregate amount of CZK 1,346 million. Ceska sporitelna incurred no detriment as a result of the performance of these contracts during the current accounting period.

Fixed-term Contracts

During the accounting period, Ceska sporitelna entered into fixed-term contracts with related parties under standard market conditions. The nominal value of fixed-term contracts was 250,810 million at the end of 2014. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Equity Transactions with Related Parties

During the accounting period, Ceska sporitelna, as a market maker, purchased and sold shares of related parties under standard market conditions with an aggregate turnover of CZK 4,381 million. Ceska sporitelna incurred no detriment as a result of these transactions during the current accounting period.

Dividends Paid

Based on a 23 April 2014 General Meeting decision, Ceska sporitelna paid dividends totalling CZK 9,026 million to related parties during the accounting period. Ceska sporitelna incurred no detriment as a result of the execution of this decision.

F. NON-BANKING CONTRACTUAL RELATIONSHIPS

In previous accounting periods, Ceska sporitelna entered into contracts with related parties listed in Sections B and C pertaining to non-banking relations, the financial details of which are presented in Section E for the accounting period. Below is a list of valid contracts with the related parties listed in Sections B and C pertaining to non-banking relations. Contracts of a similar nature entered into with a particular related party are grouped.

Name	Contractual party	Description	Date	Detriment
Share purchase agreement	Bausparkasse der österreichischen Sparkassen AG	Purchase of 250 shares of Stavební spořitelna České spořitelny, a.s.	2014	None incurred
Share purchase agreement	Brokerjet Bank AG	Purchase of 49 shares of brokerjet České spořitelny, a.s.	2014	None incurred
Master agreement	Brokerjet Bank AG	Master agreement on cooperation and servicing services, including appendices	2013 - 2014	None incurred
2013-8690-035 BJ, IPT SLA - Agreement on the use of the ISIR_CS application	brokerjet České spořitelny, a.s.	Agreement on the provision of IPT services to Brokerjet	2013	None incurred
Agreement on cooperation in connection with the provision of Client Centre services	brokerjet České spořitelny, a.s.	Agreement on cooperation in connection with the provision of services	2009	None incurred
Agreement on the provision of data to DWH	brokerjet České spořitelny, a.s.	Agreement on the provision of data to data warehouse	2011	None incurred
Agreement on the provision and processing of data	brokerjet České spořitelny, a.s.	Agreement on the provision and processing of data	2013	None incurred
Agreement on the lease of non-residential premises	brokerjet České spořitelny, a.s.	Agreement on the lease of a real property, including two rent modifications	2008 - 2013	None incurred
Outsourcing agreement	brokerjet České spořitelny, a.s.	Provision of selected outsourcing services	2014	None incurred
2x Outsourcing agreement	CEE Property Development Portfolio 2 a.s.	Provision of selected outsourcing services	2014	None incurred
Agreement on the lease of non-residential premises	CEE Property Development Portfolio 2 a.s.	Agreement on the lease of non-residential premises including one amendment to agreement	2013	None incurred
2014-8670-003 CPDP, IPT	CEE Property Development Portfolio B.V.	Agreement on the provision of telephony and data services to CPDP	2014	None incurred
Agreement on the lease of non-residential premises	Česká spořitelna - penzijní společnost, a.s.	Agreement on the lease of non-residential premises including 1 amendment to agreement and 3 rent modifications	2013	None incurred
Outsourcing agreement	Česká spořitelna - penzijní společnost, a.s.	Provision of selected outsourcing services	2014	None incurred
2013-8690.031 ČSdD, IT	ČS do domu, a.s.	Agreement on the provision of IT and telephony services to ČSdD including one amendment to agreement	2014	None incurred
2012-8690-047 ČSdD, P24	ČS do domu, a.s.	Agreement on cooperation in the provision of services, including one amendment to agreement	2012 -2013	None incurred
Agreement on a mutual exchange of information through special access to software application	ČS do domu, a.s.	Agreement on an exchange of information	2009	None incurred
Agreement on the assignment of a right	ČS do domu, a.s.	Agreement on the assignment of a right to use the CS logo	2009	None incurred
Agreement on the right to use a logo	ČS do domu, a.s.	Agreement on the right to use the CS logo	2009	None incurred

Agreement on the sub-lease of non-residential premises	ČS do domu, a.s.	Agreement on the lease of non-residential premises, including three rent modifications	2013	None incurred
Outsourcing agreement	ČS do domu, a.s.	Provision of selected outsourcing services including 1 amendment to agreement	2014	None incurred
Agreement on the provision of outsourcing services	ČS do domu, a.s.	Providing outsourcing services for the processing and payment of commissions to external partners and ensuring activity in managing external partners	2009	None incurred
Master agreement on cooperation	ČS do domu, a.s.	Agreement on the provision of services when offering and brokering the sale of selected banking and other financial products	2009	None incurred
Outsourcing agreement	Erste Corporate Finance, a.s.	Provision of selected outsourcing services	2014	None incurred
3x Agreement on the assignment of rights and take-over of obligations from a lease agreement	Erste Corporate Finance, a.s.	Agreements on the assignment of rights and take-over of obligations from a car lease agreement with s Autoleasing, a.s. by Erste Corporate Finance	2012	None incurred
2013-8690-037 ErES, IT	Erste Energy Services, a.s.	Agreement on the provision of IT services to Erste Energy Services	2014	None incurred
2013-8690-015 ErES, WEB	Erste Energy Services, a.s.	Agreement on the operation of the Erste Energy Services website	2013	None incurred
Agreement to provide an extra payment outside of registered capital	Erste Energy Services, a.s.	Provision of an extra payment outside of registered capital	2014	None incurred
Agreement No. 2014-2501-2531	Erste Energy Services, a.s.	Implementation agreement on electricity supply	2014	None incurred
Outsourcing agreement	Erste Energy Services, a.s.	Provision of selected outsourcing services including one amendment to agreement	2014	None incurred
Agreement on the provision of selected risk management services	Erste Energy Services, a.s.	Agreement on the provision of selected risk management services	2013	None incurred
Agreement No. 2012/2310/1409	Erste Grantika Advisory, a.s.	Agreement on the lease of non-residential premises, including two rent modifications and hand-over protocol	2012 – 2013	None incurred
Outsourcing agreement	Erste Grantika Advisory, a.s.	Provision of selected outsourcing services	2014	None incurred
Agreement on an internal audit	Erste Grantika Advisory, a.s.	Agreement on an audit of information systems	2014	None incurred
Master agreement	Erste Grantika Advisory, a.s.	Master agreement on the provision of electronic auction operator services	2013	None incurred
Order agreement	Erste Grantika Advisory, a.s.	Agreement on cooperation in the field of tender documents	2014	None incurred
3x Agreement for work	Erste Group Bank AG	Agreements for work in software development	2014	None incurred
Agreement on the use of the Calypso system	Erste Group Bank AG	Agreement on services related to the use of the Calypso system	2010	None incurred
Service Level Agreement	Erste Group Bank AG	Sales support in the large corporate segment	2014	None incurred
3x Cost cooperation agreement	Erste Group Bank AG	Cost sharing agreements for centralised services	2014	None incurred
Master Agreement for the Provision of Services	Erste Group Bank AG	Master agreement on the provision of Erste Group Bank services to Ceska sporitelna	2014	None incurred
2x Group Capital Markets Web Portal	Erste Group Bank AG	Agreement on the operation of a web portal, including two amendments to agreements	2014	None incurred
ARIS SLA	Erste Group Bank AG	Process documentation and process performance management, including two appendices to the agreement	2014	None incurred
Trademark License Agreement	Erste Group Bank AG	Trademark use agreement	2002	None incurred
Master agreement on cooperation in the sphere of services	Erste Group Bank AG	Agreement on advisory services for various projects	2003	None incurred
Project cooperation agreement	Erste Group Immorent ČR, s.r.o.	Project cooperation agreement	2014	None incurred
Outsourcing agreement	Erste Group Immorent ČR, s.r.o.	Provision of selected outsourcing services	2014	None incurred
2014-8670-013 EG Immorent, IPT	Erste Group Immorent ČR, s.r.o.	Agreement on the provision of IPT services	2014	None incurred
Agreement No. 2012/2310/1436	Erste Group Immorent ČR, s.r.o.	Agreement on the sub-lease of non-residential premises	2012	None incurred

Agreement No. 2012/2310/760	Erste Group Immorent ČR, s.r.o.	Agreement on renting space for advertising purposes	2012	None incurred
Agreement on the sub-lease of non-residential premises	Erste Group Immorent ČR, s.r.o.	Agreement on the lease of non-residential premises	2013	None incurred
3x Contact for work	Erste Group IT International, spol. s r.o.	Agreements for work for the supply of software, including three appendices to the agreements	2014	None incurred
SunGard	Erste Group IT SK, spol. s r.o.	Agreement for work in IT	2014	None incurred
Master agreement with appendices	Erste Group IT SK, spol. s r.o.	Agreement on IT services provided for Ceska sporitelna employees in Bratislava	2014	None incurred
Agreement on the lease of non-residential premises	Erste Group Shared Services, s.r.o.	Agreement on the lease of a real property, including one rent modification and one amendment to the agreement	2010 – 2013	None incurred
Outsourcing agreement	Erste Group Shared Services, s.r.o.	Provision of selected outsourcing services	2014	None incurred
Service Level Agreement (data line)	Erste Group Shared Services, s.r.o.	Agreement on the provision of services	2010	None incurred
Service agreement for the processing of foreign payments	Erste Group Shared Services, s.r.o.	Agreement on services in the processing of foreign payments	2010	None incurred
Service agreement for the processing of domestic payments	Erste Group Shared Services, s.r.o.	Agreement on services in the processing of domestic payments	2014	None incurred
2013-8690-020 EGSS, IT	Erste Group Shared Services, s.r.o.	Agreement on the provision of IT services to EGSS	2013	None incurred
2013-8690-018 Erste leasing, CRM	Erste Leasing, a.s.	Agreement on the provision of software to Erste leasing	2013	None incurred
Lease Agreement – Znojmo	Erste Leasing, a.s.	Agreement on the lease of non-residential premises and furnishings, including two rent modifications and hand-over protocol	2013	None incurred
Agreement on the lease of non-residential premises and lease of chattel properties	Erste Leasing, a.s.	Agreement on the lease of non-residential premises and furnishings	2013	None incurred
Outsourcing agreement	Erste Leasing, a.s.	Provision of selected outsourcing services	2014	None incurred
Agreement to provide an extra payment outside of registered capital	Erste Leasing, a.s.	Provision of extra payment outside of registered capital	2014	None incurred
Agreement on business cooperation	Erste Leasing, a.s.	Agreement on cooperation on business agreements and participation in the risks arising therefrom	2014	None incurred
2014-8670-007 Factoring, IPT	Factoring České spořitelny, a.s.	Agreement on the provision of IT services to Factoring	2014	None incurred
Agreement on the lease of non-residential premises	Factoring České spořitelny, a.s.	Agreement on the lease of a real property, including one rent modification	2012	None incurred
Agreement on the sub-lease of non-residential premises	Factoring České spořitelny, a.s.	Agreement on the lease of non-residential premises, including one rent modification	2013	None incurred
Outsourcing agreement	Factoring České spořitelny, a.s.	Provision of selected outsourcing services	2014	None incurred
Agreement to provide an extra payment outside of registered capital	Factoring České spořitelny, a.s.	Provision of extra payment outside of registered capital	2014	None incurred
2013-8690-036 ISČS, IT	Investiční společnost České spořitelny, a.s.	Agreement on the provision of IT services to ISČS, including two amendments to the agreement	2013 – 2014	None incurred
Agreement on a payment for the use of a logo and trade name	Investiční společnost České spořitelny, a.s.	Use of Sporitelna's name in commercial and other activities	2001	None incurred
Agreement on the assignment of the right to use a logo	Investiční společnost České spořitelny, a.s.	Right to use the ISČS logo, which qualifies as an original copyrighted work	2001	None incurred
Implementation agreement for basic cooperation agreement	Investiční společnost České spořitelny, a.s.	Use of the CS Client Centre for the provision of information to clients	2001	None incurred
Agreement on the provision of back-office activities	Investiční společnost České spořitelny, a.s.	Provision of back-office activities	2009	None incurred

Agreement on the administration of employee benefits in the Benefit Plus system	Investiční společnost České spořitelny, a.s.	Agreement on the administration of employee benefits	2013	None incurred
Agreement on the lease of non-residential premises	Investiční společnost České spořitelny, a.s.	Agreement on the lease of non-residential premises including one amendment to agreement and one rent modification	2008 – 2013	None incurred
Outsourcing agreement	Investiční společnost České spořitelny, a.s.	Provision of selected outsourcing services including one amendment to agreement	2014	None incurred
Risk management agreement	Investiční společnost České spořitelny, a.s.	Agreement on risk management valid through to 03/2014, including five amendments to the agreement	2006 – 2013	None incurred
Risk management agreement	Investiční společnost České spořitelny, a.s.	Agreement on risk management valid from 03/2014	2014	None incurred
Agreement on the sub-lease of non-residential premises	Investičníweb s.r.o.	General agreement on the sub-lease of non-residential premises	2013	None incurred
Share subscription agreement	Mopet CZ, a.s.	Subscription of 69,445 shares in the increase of the registered capital of Mopet CZ a.s.	2014	None incurred
Agreement on the protection of confidential information	Mopet CZ, a.s.	Agreement on the protection of confidential information, including one amendment	2011	None incurred
2014-8670-001 Mopet, Gapps	Mopet CZ, a.s.	Agreement on IT service arrangement for Mopet CZ	2014	None incurred
2014-8670-16 MOPET ULA	Mopet CZ, a.s.	Agreement on the arrangements of software user licences for Mopet CZ	2014	None incurred
Outsourcing agreement	Mopet CZ, a.s.	Provision of selected outsourcing services including one amendment to agreement	2014	None incurred
2013-8690-029 EGP, IT	Procurement Services CZ, s.r.o.	Agreement on IT services for Procurement Services	2013	None incurred
Agreement No. 2012/2310/1207	Procurement Services CZ, s.r.o.	Agreement on the lease of non-residential premises, including two rent modifications	2012	None incurred
Outsourcing agreement	Procurement Services CZ, s.r.o.	Provision of selected outsourcing services	2014	None incurred
Agreement on the provision of services	Procurement Services CZ, s.r.o.	Agreement on the provision of services	2013	None incurred
Master cooperation agreement no. 2007-2510-282	Procurement Services CZ, s.r.o.	Master cooperation agreement – performance on the basis of follow-up implementation agreements	2007	None incurred
Master agreement on advisory, consulting, and brokerage services	Realitní společnost České spořitelny, a.s.	Agreement on advisory, consulting, and processing services in the sale of real properties and related chattel properties	2010	None incurred
Master sales representation agreement	Realitní společnost České spořitelny, a.s.	Agreement on cooperation in the sale of products	2013	None incurred
Agreement on access to the CS Intranet	Realitní společnost České spořitelny, a.s.	Agreement on the access of RSCS employees to the CS Intranet	2003	None incurred
Agreement on the assignment of the right to use the company's logo	Realitní společnost České spořitelny, a.s.	Agreement on the assignment of the right to use the company's logo	2004	None incurred
Agreement on the conditions for using an internal application service	Realitní společnost České spořitelny, a.s.	Agreement on the conditions for using an internal risk-management application service	2012	None incurred
Agreement on the lease of non-residential premises	Realitní společnost České spořitelny, a.s.	Agreement on the lease of non-residential premises	2008	None incurred
Outsourcing agreement	Realitní společnost České spořitelny, a.s.	Provision of selected outsourcing services, including two amendments to the agreement	2014	None incurred
Agreement No. 2012/2310/796	Reico investiční společnost České spořitelny, a.s.	Agreement on the lease of a real property, including one rent modification	2012	None incurred
Agreement on the management of risks arising from financial instruments	Reico investiční společnost České spořitelny, a.s.	Agreement on the management of risks arising from financial instruments, including two amendments to the agreement	2007 – 2010	None incurred
Agreement on the distribution of unit certificates and related activities	Reico investiční společnost České spořitelny, a.s.	Agreement on the distribution of unit certificates and related activities, including one amendment	2007 – 2009	None incurred
2x Outsourcing agreement	Reico investiční společnost České spořitelny, a.s.	Provision of selected outsourcing services	2014	None incurred
Agreement on the provision of IT services	s Autoleasing, a.s.	Agreements on the provision of licences and IT services	2013 – 2014	None incurred

Agreement No. 2012/2310/1033	s Autoleasing, a.s.	Agreement on the lease of a real property, including three rent modifications and hand-over protocol	2012 – 2013	None incurred
2x Agreement on the sub-lease of non-residential premises	s Autoleasing, a.s.	Agreements on the lease of a real property, including one rent modification	2013	None incurred
2x Agreement on sales cooperation	s Autoleasing, a.s.	Agreements on cooperation (in risk management)	2014	None incurred
General mandate agreement pertaining to the portfolio of receivables	s Autoleasing, a.s.	Agreement on the administration of the portfolio of receivables	2014	None incurred
General mandate agreement pertaining to the portfolio of receivables	s Autoleasing, a.s.	Agreement on the administration of the portfolio of receivables	2014	None incurred
Agreement on the lease of premises used for business	s Autoleasing, a.s.	Agreement on the lease of a real property for business	2014	None incurred
Agreement to provide an extra payment outside of registered capital	s Autoleasing, a.s.	Provision of extra payment outside of registered capital	2014	None incurred
Master fleet management agreement	s Autoleasing, a.s.	Master fleet management agreement – administrative, servicing, and assistance services	2008	None incurred
Service agreement	s Autoleasing, a.s.	Service agreement to the Master fleet management agreement – administrative, servicing, and assistance services	2008	None incurred
Master operative leasing agreement	s Autoleasing, a.s.	Master car lease agreement	2012	None incurred
Outsourcing agreement	s Autoleasing, a.s.	Provision of selected outsourcing services, including two amendments to the agreement	2014	None incurred
29x Agreement for work	s IT Solutions AT Spardat GmbH	Agreements for work in IT, including two amendments	2014	None incurred
13x Service agreement	s IT Solutions AT Spardat GmbH	Agreements on IT services, including 1 amendment	2013 – 2014	None incurred
RRC Agreement	s IT Solutions AT Spardat GmbH	Agreement on risk management services	2014	None incurred
Master Agreement for the provision of IT services for ČS	s IT Solutions CZ, s.r.o.	Master Agreement on the provision of IT services to Ceska sporitelna, including one amendment to agreement	2011 – 2013	None incurred
Master Agreement on the lease of non-residential premises and on lease of chattel properties	s IT Solutions CZ, s.r.o.	Master Agreement on the lease of non-residential premises and on the lease of chattel properties, including 33 rent modifications and two amendments to the agreement	2012 – 2013	None incurred
Agreement on the sub-lease of non-residential premises	s IT Solutions CZ, s.r.o.	Agreement on the sub-lease of non-residential premises	2012	None incurred
Agreement on the lease of non-residential premises	s IT Solutions CZ, s.r.o.	Agreement on the lease of non-residential premises	2012	None incurred
Power of attorney granted by CSAS – for negotiations with third parties	s IT Solutions CZ, s.r.o.	Power of attorney received, arising from agreements of CS with third parties, concerning support, maintenance, repair, and similar services	2010	None incurred
Agreement on the protection of confidential information	s IT Solutions CZ, s.r.o.	Agreement on the protection of confidential information	2013	None incurred
Agreement on the lease of non-residential premises and on lease of chattel properties	s IT Solutions CZ, s.r.o.	Agreement on the lease of non-residential premises and furnishings	2013	None incurred
Outsourcing agreement	s IT Solutions CZ, s.r.o.	Provision of selected outsourcing services	2014	None incurred
PDS – Performance and Development System	s IT Solutions HR d.o.o.	Agreement on IT services	2014	None incurred
2012-8690-043 MASTER AGREEMENT	s IT Solutions SK, s.r.o.	Master cooperation agreement	2012	None incurred
Agreement No. 2014/2310_02/1550	Slovenská sporiteľňa, a. s.	General agreement on non-residential premises	2014	None incurred

Agreement on cooperation in the management of secured loans to private individuals and to manage the mortgage business regions and external sales after the running out of credit	Slovenská sporiteľňa, a. s.	Agreement on cooperation in the field of credit management	2014	None incurred
7x Cooperation agreement	Stavební spořitelna České spořitelny, a.s.	Agreements on cooperation in services and software applications	2010 - 2013	None incurred
Outsourcing agreement	Stavební spořitelna České spořitelny, a.s.	Provision of selected outsourcing services, including two amendments to the agreement	2014	None incurred
Agreement on the provision of services	Stavební spořitelna České spořitelny, a.s.	Agreement on the provision of methodological support for internal audit	2013	None incurred
Agreement on cooperation in the termination of building savings agreements	Stavební spořitelna České spořitelny, a.s.	Agreement on the cooperation of Česka sporitelna and Stavební spořitelna České spořitelny in the termination of building savings agreements, including one amendment	2013	None incurred
Agreement on cooperation in the operation of a service	Stavební spořitelna České spořitelny, a.s.	Agreement on cooperation in the operation of internet banking	2010	None incurred
Agreement on an internal audit	Stavební spořitelna České spořitelny, a.s.	Agreement on an audit of the credit risk management system	2014	None incurred
Agreement on an internal audit	Stavební spořitelna České spořitelny, a.s.	Agreement on an audit of security policies and data protection	2014	None incurred
Agreement on the assignment of the right to use a logo	Stavební spořitelna České spořitelny, a.s.	Assignment of the right to use a logo and trade name	2001	None incurred
Cooperation agreement	Stavební spořitelna České spořitelny, a.s.	Agreement on the provision of client centre services	2010	None incurred
Agreement on the processing of data	Stavební spořitelna České spořitelny, a.s.	Agreement on the processing of data and forms	2005	None incurred
Sales representation agreement	Stavební spořitelna České spořitelny, a.s.	Agreement on activities in the conclusion of the building savings product	2007	None incurred
Cooperation agreement – client checks	Stavební spořitelna České spořitelny, a.s.	Agreement on checking clients in the internal database in searching for sanctioned persons	2007	None incurred
Agreement on the provision of services for product documentation file and shredding service	Stavební spořitelna České spořitelny, a.s.	Agreement on the provision of services for product documentation file and shredding service	2008	None incurred
Agreement on the protection of confidential information	Stavební spořitelna České spořitelny, a.s.	Agreement on the protection of confidential information	2003	None incurred
Agreement on a uniform risk management system	Stavební spořitelna České spořitelny, a.s.	Agreement on a uniform risk management system	2003	None incurred
Agreement on the conditions for using the Klient application service	Stavební spořitelna České spořitelny, a.s.	Agreement on setting the conditions for using a software application service	2008	None incurred
Service Level Agreement	Stavební spořitelna České spořitelny, a.s.	Agreement on the provision of certification services	2009	None incurred
Agreement on the provision of data to DWH	Stavební spořitelna České spořitelny, a.s.	Agreement on the provision of data to data warehouse	2007	None incurred
Power of attorney	Stavební spořitelna České spořitelny, a.s.	Power of attorney to enter into an "Agreement on the processing of tasks related to building savings through SERVIS 24 direct banking services"	2006	None incurred
Agreement on access to the Intranet	Stavební spořitelna České spořitelny, a.s.	Employees' access to the Česka sporitelna Intranet	2006	None incurred
Agreement on conditions of access	Stavební spořitelna České spořitelny, a.s.	Regulation of the conditions of access to customer files	2003	None incurred
Gift agreement	Stavební spořitelna České spořitelny, a.s.	Gift agreement for the provision of services and the operation of the debt advisory centre	2014	None incurred
Agreement on an internal audit	Stavební spořitelna České spořitelny, a.s.	Provision of methodological support to internal audit of Stavební spořitelna České spořitelny, a.s.	2014	None incurred
Master agreement on the development of the IBOD programme	Věrnostní program IBOD, a.s.	Master agreement on the development of the IBOD programme – development of SW IBOD	2013	None incurred
Lease agreement	Věrnostní program IBOD, a.s.	Agreement on the payment of costs	2013	None incurred

Agreement on participation in the IBOD loyalty programme	Věrnostní program IBOD, a.s.	Implementation agreement on participation in the IBOD loyalty programme	None 2013 incurred
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G. OVERVIEW OF ACTIONS PERFORMED AT THE INITIATIVE OF THE CONTROLLING PARTY

During the accounting period, the author of this report did not engage in any act at the direct initiative of its controlling party pertaining to assets in excess of 10% of its registered capital, within the meaning of Section 82 (2) (d) of Act No. 90/2012 Coll., on Business Corporations. The dividend payment referred to in Section E may be considered to constitute an action undertaken at the direct initiative of the controlling party (by means of exercising its shareholder's rights at the general meeting). The ratio of the dividend paid to Ceska sporitelna's capital as at 31 December 2014 is 8.74%.

H. OTHER LEGAL ACTS

During the accounting period, the author of this report neither adopted nor enacted any other legal acts to the benefit or at the initiative of related parties.

I. OTHER DE FACTO MEASURES

Within Erste Group Bank, Ceska sporitelna takes part in group projects whose common aim is to fully exploit the business potential of Central European markets in all segments as well as economies of scale and cost synergies, the concentration of support activities within the group and performance measurement transparency and comparability. These projects cover, for example, information technology, risk management, and service activity. Ceska sporitelna incurred no detriment as a result of its involvement in the foregoing group projects.

J. CONCLUSION

It is clear from our review of the legal relationships between Ceska sporitelna and its related parties, including the controlling party, that Ceska sporitelna incurred no detriment as a result of contracts, other legal acts or other measures executed, effected or adopted by Ceska sporitelna during the accounting period from 1 January 2014 to 31 December 2014 to the benefit or at the initiative of individual related parties, including the controlling party.

Prague, 3 March 2015

Pavel Kysilka
Chairman of the Board of Directors

Wolfgang Schopf
Vice-chairman of the Board of Directors