

INVITATION TO THE GENERAL MEETING

The Board of Directors of Česká spořitelna, a.s.
with its seat in Prague 4, Olbrachtova 1929/62, PC 140 00, ID: 45 24 47 82
is convening in accordance with the provisions of Art. 9 par. 2 of Articles of Association

ORDINARY GENERAL MEETING

that will be held on **Friday, 22nd April 2016**, at 10.00 a.m.
in the seat of Česká spořitelna, a.s., Olbrachtova 1929/62, Prague 4, 1st floor, Room No. 1

Agenda of the General Meeting:

- 1. Opening**
- 2. Election of the chairman, minutes taker, verifiers of minutes, vote counters, other procedural issues**
- 3. Amendment to the Articles of Association**
- 4. Report of the Board of Directors on business activities of the company and the state of its assets in 2015; information on the business and financial plan for 2016**
- 5. Report of the Supervisory Board for 2015**
- 6. Report of the Audit Committee for 2015**
- 7. Non-consolidated financial statement for 2015, profit distribution, maturity of dividend**
- 8. Consolidated financial statement for 2015**
- 9. Designation of the external auditor for 2016**
- 10. Election of members of the Supervisory Board Mr. Petr Brávek, Mr. Stefan Doerfler, Mr. Maximilian Hardegg and member of Audit Committee Mr. Pavel Závitkovský**
- 11. Agreements on the Performance of the Position of the Members of the Supervisory Board and member of Audit Committee**
- 12. Conclusion**

Decisive date for participation at the General Meeting

The decisive date for participation at the General Meeting is the day preceding by seven (7) days the day of convening the General Meeting, which is 14th April 2016. Only shareholders specified in the extract from the evidence of non-certificated shares of Česká spořitelna, a.s. as of this date, may participate at the General Meeting, vote and perform shareholders rights at it.

Registration to the record of present shareholders

Registration to the record of present shareholders begins at 09.00 a.m. Shareholders – natural persons – must provide valid identification (identification card). Shareholders – legal entities – must submit a valid extract from the Commercial Register or another identification document (in the case of entities not entered in the Commercial Register). Members of statutory bodies of the shareholder – legal entities – must identify themselves by presenting a valid identification card. Other proxy of a shareholder must submit a written power of attorney with an officially verified signature and a valid identification card. Power of attorney does not need to be submitted if the custodian is registered in the Central Securities Depository. Persons authorized to represent a shareholder on the basis of another legal ground, shall prove such their entitlement when they register themselves to the record of present shareholders.

Documents available in the seat of the company and published on the website of the company

Proposed Rules of Procedure, Report on relations between interconnected entities, Financial statements, Report of the Board of Directors on business activities of the company and the state of its assets in 2015, proposed new Articles of Association and Agreements on the performance of the positions of members of the Supervisory Board and Audit Committee, which should be approved by the General Meeting, are available to the shareholders in the seat of the company every Tuesday and Thursday from 22nd March 2016 between 9.00 a.m. and 2:00 p.m. These documents are also published on the website of the company www.csas.cz.

Shareholders are entitled to request the copy of the draft of the Articles of Association at their costs and risk, whereas such request must be sent to the company's registered seat in writing.

The form for power of attorney needed to represent the shareholder at the General Meeting is available at the seat of the company and on the company's website (www.csas.cz). Shareholders may request to have the form sent to them either in hard copy or electronically at their own costs and risk.

Integral part of this invitation is an annex consisting of (i) proposals of resolutions submitted for approval of the General Meeting, including reasons and (ii) relevant opinions of the Board of Directors to proposed agenda points, if regarding such points no resolution shall be adopted.

For further questions regarding the General Meeting you can use help line +420 224 995 478 available on week days between 8:00 a.m. and 6:00 p.m.

Board of Directors of Česká spořitelna, a.s.



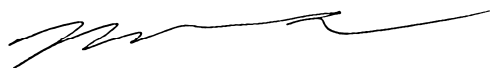
Tomáš Salomon
Chairman of the Board of Directors



Wolfgang Schopf
Vice Chairman of the Board of Directors



Pavel Kráčmar
Member of the Board of Directors



Karel Mourek
Member of the Board of Directors



Daniela Pešková
Member of the Board of Directors