

Terms & Conditions of Česká spořitelna, a.s. for maintenance of Term Deposit Accounts based on Contracts concluded through Direct Banking services

Terms & Conditions of Česká spořitelna, a.s. for maintenance of Term Deposit Accounts based on Contracts concluded through Direct Banking services (hereinafter the "Terms & Conditions") shall govern the rights and duties of natural and legal persons (hereinafter the "Client") and Česká spořitelna, a.s. (hereinafter the "Bank") ensuing from the Contract on Deposit Account (hereinafter the "Contract") concluded through Direct Banking services. The rights and duties of the Bank and the Client not governed by the Terms & Conditions shall be governed by the General Business Conditions of Česká spořitelna, a.s. The Terms & Conditions are deemed special business conditions within the scope of the General Business Conditions.

Pursuant to conditions stipulated by the agreement between the Client and the Bank and the Terms & Conditions the Bank will open Term Deposit Accounts for the Client and will maintain them and pay to the Client the interest on finances Deposited at these accounts. The Client undertakes to Deposit finances to these accounts and to provide these funds to the Bank for the Bank to utilise them for the contracted period; the Client, moreover, undertakes to pay for the services provided by the Bank according to the Pricelist of Česká spořitelna, a.s., for banking deals, valid on the day when the operation that is subject to the charge, is executed. Payment transactions that can be performed in respect of the Deposit Account pursuant to these Terms & Conditions shall not be considered payment transactions by course of the law that governs the payment system.

The Contract on the Deposit Account shall be concluded between the Bank and the Client and shall become effective at the moment when the phone banker repeats the agreed parameters of the Term Deposit Account to the User and the User agrees thereto or when the User confirms the entered parameters in the internet banking application. Concurrently, the User agrees to the General Terms and Conditions of Česká spořitelna, a. s. and to the Terms and Conditions governing the maintenance of Term Deposit Accounts.

The Bank shall subsequently send to the Client a written note on the opening of the Term Deposit Account to confirm the conclusion of the Contract.

I. Terms & Conditions for Term Deposit Accounts contracted through SERVIS 24 service

1. Maintenance of Term Deposit Accounts

- 1.1 A Term Deposit Account can be set up in Czech crowns or in a foreign currency in accordance with the current offer of the Bank.
- 1.2 The actual Term Periods of the Deposit are set forth in the Notification of Česká spořitelna, a. s., on Interest Rates.
- 1.3 The day of opening of the Term Deposit Account shall be considered the first day of the Deposit.
- 1.4 In respect of the Term Deposit Account, the Account Owner and the Bank can make an agreement on the number of Deposit Renewals.

The following prerequisites apply to the renewal of the Deposit – Basic Deposit on the Deposit Account after the renewal shall be subject to the interest rate pursuant to the conditions announced by the Bank in the Notification of Česká spořitelna, a.s. effective on the renewal date. Upon Renewal, the interest rate shall be changed to the interest rate valid on the date of Renewal. Where Term Deposit Accounts with Deposit Period of 7 and 14 days are concerned, the maturity date shall always fall on the weekday after the expiry of the Deposit Period which is identical to the weekday (to the weekday name) of the Deposit opening. For Term Deposit Accounts with Deposit Period of 1 – 12 months, the maturity date shall always fall on the day after the expiry of the Deposit Period whose number is identical to the number of the Term Deposit Account opening day. If there is no day with such number in the last calendar month of the Deposit Period, the maturity date shall fall on the last day of this month.

If the Term Deposit Account Owner selects the number of Renewals "0" the Term Deposit Account shall cease to bear interest on the maturity date (i. e. the day following the expiry of the Term Deposit Period).

- 1.5 The minimum amount for the opening of the Term Deposit Account, for automatic Deposit Renewal and the minimum balance of Additional Deposits shall be set forth and published by the Bank in the Notification on Payment Services and Accounts.

An Additional Deposit shall mean the amount that exceeds the minimum Deposit as of the commencement of the interest period, is credited to the Deposit Account in the time limit valid for the withdrawal except for the Renewal date or is transferred to the Term Deposit Account subsequently during the term of the Deposit. Additional Deposits made at a time other than the time limit valid for the withdrawal can be made only in respect of Deposit Accounts maintained in foreign currency.

- 1.6 The Owner of the Deposit Account undertakes to deposit the contracted Basic Deposit within the period determined by the Bank in the "Notification on the Deposit Account Opening". Until the finances deposited to the Deposit Account reach the amount of the contracted Basic Deposit, no interest bearing shall be applied. In the event that no finances are deposited to the Deposit Account within such period the Bank shall be entitled to cancel the Deposit Account and terminate the Contract.
- If the finances Deposited to the Deposit Account within such period do not reach the amount of contracted Basic Deposit the Bank is entitled to cancel the Deposit account and terminate the effect of the Contract. In such a case the Bank shall transfer the credit balance to the account specified in the instruction for method of handling the Deposit after the maturity date. If such account is not specified in the instruction, the Deposit Account will be switched to a post-maturity-no-interest mode after the maturity date. As at the date when the Deposit Account owner withdraws the transferred finances, the Deposit Account with no interest bearing after the maturity date will be cancelled.
- 1.7 For the purposes of handling the payable interest the Deposit Account Owner may enter the order for a payment transaction in the selected currency to the specified account the owner of which he/she is, or enter an order for crediting the interest to the Deposit Account as an Additional Deposit.
- Such credited interest may be withdrawn by the Term Deposit Account Owner without any special charge for early withdrawal or any impact upon the interest applicable to the Deposit on the maturity date of the Deposit or interest and also on the following day. If any of these dates are not business days it can be done also on these days or on the next business day (days).
- 1.8 As a method of handling the Deposit after the maturity date the Term Deposit Account Owner can choose a non-cash transfer to a particular account which he/she owns in any selected currency, or a cash withdrawal.

2. Interest applicable to Term Deposit Account

- 2.1 The Deposit in the Term Deposit Account shall bear interest at the annual interest rate declared by the Bank for the respective type of the Term Deposit Account in the Notification of Česká spořitelna, a. s., and effective on the date of the Term Deposit Account opening.
- 2.2 The interest shall begin to be applied to the Deposit on the date when the balance of the Term Deposit Account exceeds the balance of the agreed Deposit, and it shall terminate on the date preceding the maturity date of the Deposit. The interest rate shall be fixed over the whole period of the Deposit.
- 2.3 Additional Deposit in respect of Foreign-Currency Deposit Accounts shall be subject to the interest rate effective on the day of Additional Deposit acceptance, and based upon the sum of the Basic Deposit and posted Additional Deposit and the period of Deposit, which is the closest lower or equal to the period, which remains from the Additional Deposit date to the expiry of the Deposit period. If a withdrawal is made during the Deposit Period, the withdrawal amount shall be initially offset against the amount of potential Additional Deposit (if this is not sufficient the remainder will be offset against the amount of Basic Deposit), i.e. the remaining part of the original Additional Deposit after posting the withdrawal is then the Additional Deposit which shall be also the subject of interest bearing. Additional Deposit will not be subject to interest bearing if it is posted to the Deposit Account during 6 (six) calendar days before the Deposit Period expiry. If there are more Additional Deposits posted to the Deposit Account within one day, then for the purposes of defining the interest rate amount the sum of such Additional Deposits shall be considered the Additional Deposit.
- 2.4 The interest shall be due:
- for short-term Deposit Accounts: on the maturity date of the Deposit;
 - for medium-term Deposit Accounts: always as of 31st December of the respective calendar year and on the maturity date of the Deposit.

3. Disposal of monetary funds in the Term Deposit Account

- 3.1 The SERVIS 24 services allow for the disposal of both the Term Deposit Accounts created through SERVIS 24 and the Term Deposit Accounts created via the Points of Sales of the Bank. When withdrawing the whole Deposit the Term Deposit Account shall be terminated.
- 3.2 Only the Term Deposit Account Owner or a person included in the effective Specimen Signatures for the respective Term Deposit Account can dispose of the Deposit at the Points of Sales of the Bank.
- 3.3 The SERVIS 24 services allow for the disposal of a part or the whole Deposit on its maturity date and on the following day. If any of these days is not a business day it can be done on these days or on the next following business day (days). Early withdrawal of a part of the Deposit shall be possible only with the consent of the Bank.
- 3.4 Outside the period for withdrawals (Section 3.3) an early withdrawal of the whole Deposit shall be possible at the Point of Sales of the Bank that maintains the Term Deposit Account. Any early withdrawal of a part of the Deposit on the Term Deposit Account can be executed at any Point of Sales of the Bank. Upon the withdrawal of the whole Deposit, the Term Deposit Account shall be cancelled. Any early withdrawal of the whole Deposit or any part of it outside the period for withdrawals may be carried out only with the Bank's consent.
- 3.5 In the case of an early withdrawal of the Deposit in Czech crowns the Bank shall not apply an interest to the account balance from January 01 of the given year to the date of the first early withdrawal in the given calendar year. If, however, the Deposit start date occurred only in the course of the calendar year of the early withdrawal, the balance on the account shall bear no interest from the start of the Deposit to the date of the first early withdrawal in the given calendar year. Where early Deposits in foreign currency are concerned, the Term Deposit Account Owner shall be obliged to reimburse a special charge to the Bank. The method of

calculation of this charge is set forth by the Notification of Česká spořitelna, a.s. on interest rates. The Bank shall be entitled to use the Deposit or part thereof for the reimbursement of the charge.

- 3.6 The Bank shall execute only payment orders that do not make the balance of the Term Deposit Account fall below the minimum balance set forth by the Bank for the respective account type.

4. Term Deposit Account statements

- 4.1 The Term Deposit Account Owner shall be informed on the balance of the Term Deposit Account in the form of the Term Deposit Account Owner statement, which can also include information on Term Deposit Account opening or closing.
- 4.2 The statement generation frequency shall be defaulted as monthly. The statement, however, shall be generated only if any turnover has been realised on the Term Deposit Account within the agreed period.
- 4.3 SERVIS 24 can be used for setting up the values of statement parameters for Term Deposit Account permitted by the Bank.

5. Changes to the Term Deposit Account

- 5.1 Changes to Term Deposit Accounts created through the SERVIS 24 services or at the Point of Sales of the Bank can be made via SERVIS 24 in the following extent:

- change in disposing of the interest,
- change in disposing of the Deposit after maturity date,
- and change in the number of Term Deposit Account renewals.

Any other changes can be made only at the Point of Sales of the Bank that maintains the Term Deposit Account. The changes may be carried out only by the Term Deposit Account Owner.

- 5.2 The request for a change must be always entered at least **one business day** before the maturity date of the Deposit.

6. General provisions

- 6.1 If the payment order of the Term Deposit Account Owner for non-cash transfer of the due interest or the principal from the Term Deposit Account is entered in any currency different from that of the Term Deposit Account the exchange will be performed at the Bank's rate effective on the execution date of the order.
- 6.2 The Term Deposit Account Owner may create a Specimen Signature for such an account at any Commercial site of the Bank. However, once the Term Deposit Account is created he/she will be allowed to select one Joint Holder for the Client's giro or current account in CZK or foreign currency for whom the Term Deposit Account is being created and to include him or her in the Specimen Signatures for the new Term Deposit Account. Such a Joint Holder may control the funds on the Term Deposit Account using SERVIS 24 but not via the Point of Sales of the Bank as this may be allowed only when there is a Specimen Signature created in the standard manner.
- 6.3 Any change of the agreed terms and conditions for the Term Deposit Account created using the SERVIS 24 services may be requested by the Term Deposit Account Owner also at the Point of Sales of the Bank that maintains the Term Deposit Account.
- 6.4 The Agreement shall be concluded for a definite period of time; its effect shall terminate on the maturity date of the Deposit. Unless confirmed in writing or in any other agreed manner by any of the parties, no later than on the expiry date of the Agreement, that the party wishes to terminate the Agreement, the effect of the Agreement shall be extended (renewed) until the following maturity date of the Deposit (which shall be determined according to the rules set forth in Sections 1.2 and 1.4 of this Article) and the Deposit balance in the Term Deposit Account as of the renewal date of the Deposit shall be deposited for the period stipulated by the Term Deposit Account Owner once the Term Deposit Account is created while the interest bearing of the Deposit is subject to the provisions of Section 1.4. of this Article.
- 6.5 The Agreement cannot be terminated by any party hereto.

II. Terms & Conditions for Term Deposit Accounts contracted through the BUSINESS 24 service

1. The Bank undertakes to open for the Client a Term Deposit Account or Term Deposit Account with renewal (revolving) on the basis of an order entered by the Client through the BUSINESS 24 service (hereinafter the "Order"). At the same time the Bank shall assign to the Client the number that will be stated on the Confirmation of the Client's Order execution (hereinafter the "Confirmation").
2. The particulars of the Order shall be defined in the electronic form in the BUSINESS 24 service. If the Client does not provide any of the details in the Order or the details stated there are incorrect the Bank will not open the Term Deposit Account.
3. Pursuant to the explicit agreement of the contracting parties the Client's Order for Term Deposit Account opening (proposal for concluding Contract on Term Deposit Account) shall be simultaneously considered as the order for clearing. Therefore the Bank, without additional Client's instruction, shall transfer the finances from the defined account to the Term Deposit Account. The transfer shall be executed on condition that the account, from which the funds are to be transferred to the Term Deposit Account, is the account maintained in the Bank and that the person entering the Order has sufficient dispositional authorisation for such account.
4. Natural persons to whom the Client has granted the appropriate authorisation within the relevant direct banking service, shall be those who are entitled to conclude Contracts on Term Deposit Accounts and to modify the content

of these Contracts.

5. The interest rate for single Deposits shall be set as a rate fixed for the duration of the Deposit Period.
6. In respect of Deposits with renewal (revolving), the Deposit at the Term Deposit Account shall bear interest with a fixed interest rate throughout the contracted period, whereas the interest rate shall be updated upon the Deposit prolongation to the next contracted period.
7. A Deposit Account can be opened both in Czech crowns and a foreign currency, depending on the current offer of the Bank; Deposits to the Term Deposit Account can be placed only in whole units. The date of the Term Deposit Account opening shall be considered the start of the Deposit period.
8. The Bank shall be obliged to inform the Client on the balance of finances at the Term Deposit Account in the account statement form.

A. Term Deposit Accounts contracted with clients included in the "Commercial Clients" group

1. Conditions governing the opening and maintenance of a Term Deposit Account

- 1.1.1. A Confirmation shall mean the Term Deposit Account statement. This statement shall be signed by a staff member of the Bank and it shall be sent to the Client by post to the address specified upon the entry of the Order for Term Deposit Account opening through the BUSINESS 24 service.
- 1.1.2. The principal can be transferred to the Term Deposit Account only from an account that is maintained in the Bank's system in the same currency as the Term Deposit Account that is being established.
- 1.1.3. The minimum amount for Term Deposit Account opening and for automatic renewal (revolving) of the Deposit are defined and declared by the Bank in the Notification of Česká spořitelna, a.s., on interest rates for commercial clients,
- 1.1.4. The current periods for the duration of Deposits are specified in the Notification of Česká spořitelna, a.s., on interest rates for commercial clients .
- 1.1.5. As at this date of placing the Deposit the finances shall be debited from the Client's account and credited to the Term Deposit Account. The maturity date of the Deposit at the Term Deposit Account shall be counted from the same date.
- 1.1.6. An Accredited Client may open only a non-revolving deposit account. An Accredited Client shall mean a Client who has signed the Contract or the General Contract on Dealing on Financial Markets with the Dealing and has been, based on the business decision of the Bank, registered in the Bank's system which enables to offer this Client individual conditions for dealing on financial markets.
- 1.1.7. A Non-accredited Client can open a non-revolving Term Deposit Account or a Term Deposit Account with renewal. A non-revolving Term Deposit Account shall automatically cease to exist on the day on which the Deposit is due. The Deposit on a Term Deposit Account with renewal shall be automatically renewed for the next period under the same conditions, with the exception of Deposit interest, which shall be defined as the current rate stated in the Česká spořitelna, a.s. Notice on interest rates for commercial clients. Individual periods of Deposit with automatic renewal shall follow immediately one after another. If the Deposit renewal date falls on a non-business day, the relevant Deposit Period shall be extended to the nearest following business day. The next Deposit Period shall be then calculated from the new date.
- 1.1.8. On the Deposit maturity date the Deposit shall be transferred to the account which the Client has selected when opening the Term Deposit Account (unless funds are withdrawn in cash at the Bank's Point of Sales). At this very moment of time, the Contract on Term Deposit Account shall also expire.

1.2 Interest applicable to Term Deposit Accounts

- 1.2.1. The finances at the Term Deposit Account shall bear interest with the annual interest rate for the given type of Term Deposit Account, for the relevant duration of the Deposit and for the contracted Deposit amount declared by the Bank in the Notification of Česká spořitelna, a.s., on interest rates for commercial clients effective on the start date of the Deposit Period.
- 1.2.2. The deposit shall bear interest always from the start of the Deposit Period up to the last-but-one day of the Deposit Period.
- 1.2.3. The interest on the Deposit shall be credited to the Client's principal or transferred to the account specified by the Client, maintained in the same currency as that of the Term Deposit Account, always on the Deposit maturity date or Deposit renewal date, as applicable. Should this day fall upon a day other than a business day, the Bank shall calculate and credit the interest on the next business day.

1.3 Disposal of funds on Term Deposit Accounts

- 1.3.1. Funds on a Term Deposit Account may only be handled at the Bank's Point of Sales. The Client may handle a part of the Deposit or the entire Deposit on the Deposit maturity date or renewal date, as applicable, if he/she notifies the Bank to this effect no later than two business days before the Deposit renewal date. If this date falls on a weekend or a holiday, it may be done on the next business day.
- 1.3.2. The Client may conduct a an early withdrawal of a part of the Deposit or of the entire Deposit from the Term Deposit Account on a date outside the maturity or renewal date, and thus terminate the specific Contract on Term Deposit Account only if the Bank approves this act and if the Client pays to the Bank all costs and expenses which the Bank may incur in association of this early withdrawal. By withdrawing the entire Deposit the Term Deposit Account expires. Apart from charging its costs, the Bank shall be entitled to charge also a price for the early withdrawal as per the Pricelist for commercial clients effective at the time of the early withdrawal. The Client's request for reducing the originally contracted duration of the Deposit shall be also considered an application for an early withdrawal

(cancellation of Deposit revolving, however, shall not be considered reduction of the originally contracted Deposit Period).

- 1.3.3. The Client may change the Deposit amount from/to the Term Deposit Account under the condition that the Deposit amount change is posted on the Deposit renewal date. The Bank, however, shall only effect those orders which shall not result in the Deposit amount balance dropping under the minimum balance established by the Bank for the given type of account.

1.4. Deposit account statements

Statement is generated on the day of account opening and then on the day of Deposit renewal if the Term Deposit Account with renewal (revolving) is open. the Bank will send the statement to the Client to the address specified by the Client when the Order for Term Deposit Account opening was entered through the BUSINESS 24 service.

1.5. Changes to the Term Deposit Account

- 1.5.1. You can utilise the BUSINESS 24 service for making changes to Term Deposit Accounts with renewal and with the standard interest rate within the following scope:

- change of the account where interest and principal are to be transferred to;
- change of the account type;
- change of the term;
- termination – the Deposit will cease to exist on the day on which the Deposit should have been renewed.

All other changes of Term Deposit Accounts with the standard interest rate can be made only at the Bank's Point of Sales.

- 1.5.2. Changes of Term Deposit Accounts with renewal and with the standard interest rate entered by the Client through the BUSINESS 24 service:

- during the Term Deposit Account cycle shall be effective from the start of the following Term Deposit Account cycle (i.e. from the nearest day of Term Deposit Account renewal);
- on the day of the cycle renewal shall be executed in the first following cycle of the Term Deposit Account, i.e. the changes of the Term Deposit Account shall be effective for the first following cycle of the Term Deposit Account.

- 1.5.3. In case of Term Deposit Accounts with renewal and with an individual interest rate, all changes can be made only at the Point of Sales of the Bank.

B. Term Deposit Accounts contracted with clients not included in the "Commercial Clients" group

2.1. Conditions governing the opening and maintenance of a Term Deposit Account

- 2.1.1. The Bank shall send to the Client the Confirmation of Term Deposit Account opening on the basis of the Client's order to the e-mail address or fax number specified upon the Term Deposit Account opening.

- 2.1.2. The minimum amount for Term Deposit Account opening, for automatic renewal (revolving) of the Deposit and the minimum amount of Additional Deposit are defined and declared by the Bank in the Notification of payment services and accounts.

An Additional Deposit shall mean an amount which, when the interest application begins, exceeds the Basic Deposit or which is deposited on the Term Deposit Account subsequently in the Deposit Period.

- 2.1.3. Current periods governing the duration of Deposits are specified in the Notification of Česká spořitelna, a.s. on interest rates.

- 2.1.4. For revolving Term Deposit Accounts, the number of Deposit renewals may be agreed with the Bank.

- 2.1.5. Deposit renewal

- When the Deposit is renewed, the interest rate shall change to the interest rate effective on the day of the Deposit renewal.
- Where Term Deposit Accounts with Deposit Period of 7 and 14 days are concerned, the maturity date shall always fall on the weekday after the expiry of the Deposit Period which is identical to the weekday (to the weekday name) of the Deposit opening. For Term Deposit Accounts with Deposit Period of 1 – 12 months, the maturity date shall always fall on the day after the expiry of the Deposit Period whose number is identical to the number of the Term Deposit Account opening day. If there is no day with such number in the last calendar month of the Deposit Period, the maturity date shall fall on the last day of this month.
- If the selected number of renewals is "0", the Term Deposit Account ceases to bear interest on the day preceding the maturity date.

- 2.1.6. The Deposit amount may be changed on any day of the Deposit Period. The Deposit may be incremented also by a non-cash transfer.

- 2.1.7. The agreed Basic Deposit has to be deposited on the Term Deposit Account by the time defined by the Bank in the "Notice on Term Deposit Account opening". If there are no funds deposited on the Term Deposit Account as of this date, the Bank shall be entitled to cancel the Term Deposit Account and to terminate the Contract.

If the funds deposited on the Term Deposit Account in this period are less than the agreed Basic Deposit amount, the Bank shall be entitled to cancel the Term Deposit Account and to terminate the

Contract. In this case, the Bank shall transfer the credit balance to the account specified in the instruction for the method of handling the Deposit after maturity. If no such account has been specified, the Term Deposit Account shall be switched to the post-maturity-no-interest mode. As of the day when the owner of the Term Deposit Account withdraws the transferred funds, the post-maturity-no-interest Term Deposit Account shall be cancelled.

- 2.1.8. The Contract shall be concluded for the definite period of time and it shall expire on the Deposit maturity date. Should one of the contracting parties not confirm in writing or in another agreed manner that it insists on the expiry of the contractual relationship no later than on the day of the specific Contract expiry, the effect of the specific Contract shall be prolonged (renewed) to the next Deposit maturity day (rules stated in Point 2.1.4. and 2.1.6. of this Article shall apply to the determination of such day); the Deposit balance at the Term Deposit Account as at the Deposit renewal day shall be Deposited for the period contracted by the Client upon the Term Deposit Account opening, whilst the provision in Point 2.1.6. of this Article shall apply to the interest bearing of the Deposit after the renewal.

2.2. Interest applicable to Term Deposit Accounts

- 2.2.1. The funds at the Term Deposit Account shall bear interest with the annual interest rate for the given type of Term Deposit Account, for the relevant Deposit Period and for the contracted Deposit amount declared by the Bank in the Notification of Česká spořitelna, a.s., on interest rates for commercial clients effective on the start date of the Deposit Period.
- 2.2.2. Interest shall begin to be applied to the Deposit on the day when the balance on the Deposit Account reaches the amount of the contracted Basic Deposit, and it shall end on the day that pre-dates the maturity date of the Deposit.
- 2.2.3. The interest from the Deposit shall be credited to the Client's principal or transferred to a selected account of which the Client is the Owner and which is assigned to the BUSINESS 24 service, in the selected currency, or withdrawn in cash at the Bank's Point of Sales. The Additional Deposit shall bear interest based on the annual interest rate effective on the date of receiving the Additional Deposit, depending on the amount of the Deposit balance after the posting of the Additional Deposit and on the Deposit Period which is immediately lower than or equal to the period remaining from the Additional Deposit date to the expiry of the Deposit Period. The Additional Deposit shall not bear interest if it is posted to the Term Deposit Account within six (6) calendar days prior to the expiry of the Deposit Period.
- 2.2.4. The interest shall be payable:
- on the Deposit maturity date for short-term Term Deposit Accounts;
 - always as of December 31 of the given calendar year and on Deposit maturity date for medium-term Term Deposit Accounts.

2.3. Disposal of funds on Term Deposit Accounts

- 2.3.1. Funds from the Term Deposit Account may only be handled at the Bank's Point of Sales. Deposits may only be handled by the Term Deposit Account Owner or by the person specified in the effective Specimen Signature for the given Term Deposit Account. The Term Deposit Account Owner may set up the Specimen Signature for the Term Deposit Account only at the Bank's Point of Sales where the Term Deposit Account is maintained.
- 2.3.2. An early withdrawal of the entire Deposit from the Term Deposit Account outside the established withdrawal period may only be conducted at the Bank's Point of Sales where the Term Deposit Account is maintained. A partial early withdrawal of the Deposit from the Term Deposit Account may be conducted at any Point of Sales of the Bank. By withdrawing the entire Deposit the Term Deposit Account shall expire. Both the total and partial early withdrawal of the Deposit outside the established withdrawal period may only be conducted if approved by the Bank.
- 2.3.3. The Bank shall only realise those orders for the partial withdrawal of the Deposit after which the balance on the Term Deposit Account does not drop under the minimum balance established by the Bank for the given type of account.
- 2.3.4. If the interest on the Term Deposit Account is added to the principal, the interest can be withdrawn at the Commercial Site of the Bank without penalty fee on the Deposit maturity date or interest maturity date as well as on the following day. If any of these days falls on the public holiday or bank holiday, the withdrawal can be made on these days or on the nearest following working day (days).
- For the purpose of handling the Deposit after the maturity date, either a non-cash transfer to the defined account in the selected currency, or cash withdrawal can be selected.
- 2.3.5. If the Client enters an order for a non-cash transfer of the payable interest or principal from the Term Deposit Account in a currency other than that of the Term Deposit Account, the exchange rate of the Bank effective on the day of the execution of the order shall be used for the conversion.
- 2.3.6. When opening a Term Deposit Account via the BUSINESS 24 service, the Client may grant the right to handle the Term Deposit Account to one of the joint holders of any of the current accounts assigned to the BUSINESS 24 service.
- 2.3.7. In the case of an early withdrawal of the Deposit in Czech crowns the Bank shall not apply an interest to the account balance from January 01 of the given year to the date of the first early withdrawal in the given calendar year. If, however, the Deposit start date occurred only in the course of the calendar year of the early withdrawal, the balance on the account shall bear no interest from the start of the Deposit to the date of the first early withdrawal in the

given calendar year. Where early Deposits in foreign currency are concerned, the Deposit Account Owner shall be obliged to reimburse a special charge to the Bank. The method of calculation of this charge is set forth by the Notification of Česká spořitelna, a.s. on interest rates. The Bank shall be entitled to use the Deposit or part thereof for the reimbursement of the charge.

2.4. Deposit account statements

- 2.4.1. The statement generation frequency shall be defaulted as monthly. The statement, however, shall be generated only if any turnover has been realised on the Term Deposit Account within the agreed period.
- 2.4.2. The permissible values of Term Deposit Account statement parameters established by the Bank may be set up using the BUSINESS 24 service.

2.5. Changes to the Term Deposit Account

- 2.5.1. Via BUSINESS 24, changes to Term Deposit Accounts setup via BUSINESS 24 or via the Bank's Points of Sales may be conducted within the scope specified below:

- change to the method of handling the interest;
- change to the method of handling the Deposit after maturity;
- change to the number of renewals of the Term Deposit Account.

Any other changes to the Term Deposit Account may only be conducted at the Bank's Point of Sales where the Term Deposit Account is maintained. The owner of the Term Deposit Account may only make changes.

- 2.5.2. The request for change has to be always entered at least one business day prior to the Deposit maturity date.

III. Closing Provisions

1. Contract Termination

A Client who is a Consumer or a Small entrepreneur shall have the right to terminate the Contract concluded under these Terms and Conditions without cause and without any contractual penalty within 14 days of the date when the Term Deposit Account was created for the Client. The Client can terminate the Contract in compliance with the General Terms and Conditions if the note on termination is sent to the following address: Česká spořitelna, a. s., Odbor 8310 Správa pasivních obchodů, Štefánikova 2115/13, 741 01 Nový Jičín. If the Client does not execute his/her right to terminate the Contract within the provided time limit, the Contract shall continue under the agreed conditions.

2. Amendment of Conditions

- 2.1 The Bank reserves the right to amend or modify the Terms and Conditions with respect to the development of the legal environment and its business policy at any time.
- 2.2 The Bank shall be obliged to inform the Client individually, in an appropriate manner and at least 1 month in advance on these amendments or modifications and their effective date; simultaneously the Bank shall be obliged to make the new or amended wording of the Terms & Conditions available at public spaces of its Points of Sales as well as at the homepage of the website of the Bank (www.csas.cz). If the Client does not express his/her disagreement with such amendment in writing by the effective date of the amendment of the Terms & Conditions, such amendment shall be considered approved by the Client and shall become effective in relation to the Client as of the date of coming into force of the the Terms & Conditions.

3. Coming into force and effectiveness

The wording of the Terms and Conditions shall take effect and come into force as of April 24 2013 and shall supersede the General Terms and Conditions of Česká spořitelna, a.s. for the maintenance of Term Deposit Accounts based on contracts concluded through the services of direct banking effective as of May 15 2011.