

Description of the MultiCash application

MultiCash

MultiCash is an international multi-bank system allowing to handle accounts held at different banks, not only in the Czech Republic but also abroad.

Advantages

- Remote signature - this system allows to sign a batch of payment files sent to the bank for processing from a remote location.
- Unlimited number of payment orders in one file of payments - the number of payment instructions sent to the bank is not limited in any manner.
- Detailed administration of electronic signature and transaction limit categories - a broad range of options that meet the client's requirements for secure authorization - a broad range of options that meet the client's requirements for secure authorization.
- Bidirectional interfaces with a variety of accounting systems - imports of payment order batches to the MultiCash application and the export of reports to an accounting system.
- Fully compatible with SEPA and PRIEURO payments - the MultiCash system is fully compatible with new types of payments.

MultiCash WebSign24

MultiCash WebSign24 is a supplemental service to the MultiCash client application, which allows only the verification and remote signing of payment files sent to the bank from the standard MultiCash application through the use of an Internet browser application. Arrangement of the MC WebSign 24 service is subject to signing an Amendment to the Contract and is provided free of charge.

Payment orders in the format of MT101 reports handed over via the MultiCash application to the SWIFT system

Handing over applications for payment order execution to another provider of payment services is concerned. These payment orders are made in the MultiCash ČS application and handed over via the SWIFT system to a provider of payment services keeping the account of payer for processing.

Order in the format of MT101 report simply means:

- The Client requests the local bank (ČS) to execute the Order from the account kept with another bank (e.g. VUB SR) to the account of the recipient (e.g. ING Bank N.V. SR). Such an order in the MultiCash application is handed over via the SWIFT system.
- In such cases, the Client shall have the payment RFT (Request for Transfer) module installed in the MultiCash application. The installation of RFT module is subject to the conclusion of contractual documentation.

MT940 statements accepted to the MultiCash application from the SWIFT system

The clients who own the MultiCash ČS application and have their accounts with another provider of payment service (e.g. VUB SR) can use any other of supplemental services in order to be able to accept MT940 statements sent e.g. by VUB SR via the SWIFT system to ČS. These data statements will be displayed to the clients in the MultiCash application.

This supplemental service is established under contractual documentation.