

ORCO PROPERTY GROUP S.A. Floating Rate Bonds due 2011, ISIN CZ0000000195 - payment of the second coupon

Česká spořitelna, a. s. having its registered office at Prague 4, Olbrachtova 1929/62, Identification No. 45244782 as the appointed Administrator of the Issue

- **ORCO PROPERTY GROUP S.A. Floating Rate Bonds due 2011**
- **ISIN CZ0000000195**
- **The Second Interest Period: 3 August 2006 – 3 February 2007**

Announces the beginning of the payment of the second coupon on 5 February 2007.

The record date for the coupon payment is 3 January 2007; the ex-coupon date is 4 January 2007.

In accordance with the terms and conditions of the bonds the coupon will be provided by the wire transfer in the specified office: Česká spořitelna, a.s., Department for the Control of the Products of the Financial Markets, Národní 27, Prague 1.

Payment instructions for the coupon payment should be delivered to the Administrator by the close of business on 29 January 2006.

Further information can be obtained from +420 224 995 433 a +420 224 995 314.