

Board of Directors of Česká spořitelna to be bolstered by Daniela Pešková and Pavel Kráčmar

Two new managers will be joining the top management of Česká spořitelna. Daniela Pešková, the current manager of the branch network and external sales will be taking over from Tomáš Salomon as member of the Board of Directors responsible for retail banking. There will also be a change in the position of another member of the Board of Directors responsible for corporate business. This role will now be assumed by the current director of retail investments on the financial markets Pavel Kráčmar who will be replacing Daniel Heler. Both changes are still subject to approval by the Czech National Bank.

“I would like to thank Daniel for those many years and for everything he has done for Česká spořitelna and its clients. He leaves a huge amount of work behind him, having managed to build a dominant retail bank into one of the strongest corporate players on the Czech market. And we will be continuing in this trend,” said Tomáš Salomon, Chairman of the Board of Directors of Česká spořitelna, adding “I wish Daniela Pešková the greatest of success. I am certain that apart from her high level of professionalism, the female element will also be of great benefit to management of the bank.”

Daniela Pešková came to Česká spořitelna at the end of 2007 to manage banking operations for retail clients and in 2012 she was already in charge of operations throughout the whole of the bank. She has however worked in management positions in banks in the past: in 2004 to 2007 in the Slovak Tatrabanka, then from 1998 until 2003 in various management positions in GE Capital and GE Money in the Czech Republic, but also for example in Hungary. She is a graduate of the University of Economics in Prague.



Pavel Kráčmar has worked in the Česká spořitelna Financial Group since June 2000, when he was appointed head of Investiční společnost České spořitelny. He then held various management positions in the bank, managing financial market trading from 2001 to 2006, managing the bank's balance from 2007 until June 2010 and then acting as head of retail investments on the financial markets until now. Before Česká spořitelna, he worked in GE Capital Bank, the Czech National Bank. He is a graduate of Faculty of Nuclear Sciences and Physical Engineering at the Czech Technical University in Prague.

After the respective approval has been given, the Board of Directors should be made up of the following members:

Tomáš Salomon – Chairman of the Board of Directors responsible for staff appointments, operations and IT

Wolfgang Schopf – Vice Chairman of the Board of Directors responsible for financial management

Karel Mourek – Member of the Board of Directors responsible for risk management

Daniela Pešková - Member of the Board of Directors responsible for retail banking

Pavel Kráčmar - Member of the Board of Directors responsible for corporate banking and financial markets

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Ceska sporitelna's profile

Ceska sporitelna is the largest bank in the Czech Republic • More than 5 million clients use its services: individuals, small and medium-sized enterprises, and municipalities, but we also finance large corporations and provide financial market services • Ceska sporitelna has been a member of Erste Group since 2000, and under that brand, it serves affluent and corporate clients • It boasts the most extensive branch and ATM networks in the Czech Republic • It also plays an important role as an innovator: for example, it was the first bank on the Czech market to start issuing contactless cards comprehensively, and to develop a network for their use • *For additional interesting information about Ceska sporitelna, read here.*

Erste Corporate Banking – an exceptionally strong partner in corporate and investment banking and financial markets

The largest provider of loans to corporations in terms of the aggregate loan amount • Major arranger of syndicated, club, acquisition, and project financing solutions • A leader in arranging domestic and foreign bond issues for local as well as international clients • A major advisor on mergers and acquisitions • The largest trader on capital markets in the Czech Republic, measured in terms of the number of stocks issued (IPOs and SPOs) and their volume • One of the most important partners of the European Investment Bank in Central Europe • A leading M&A consultant for local and regional clients from the business and public sectors • The largest EUR/CZK trader and a leading provider of Treasury services to corporate and public sector clients • The largest asset manager for corporate and institutional clients • *For additional interesting information about Ceska sporitelna's corporate banking, read here.*

Erste Group's Profile

Erste Group is the leading financial services provider in the Eastern part of the EU • Approximately 46,000 employees serve 16.4 million clients in more than 2,800 branches in 7 countries (Austria, Czech Republic, Slovakia, Romania, Hungary, Croatia, Serbia) • As of Q1 2014 Erste Group has reached EUR 203.9 billion in total assets, a net profit of EUR 103,3 million and a cost-income-ratio of 57.0%.