

End of On-line Trading Via Brokerjet

After twelve years of service, on-line securities trading via the Brokerjet platform is being discontinued, due to low interest among active investors. Overall, the Brokerjet platform did not deliver what was intended at the outset, and it makes no financial sense to carry on with it.

In October, Brokerjet České spořitelny will send investors notices of termination concerning their contracts, which will terminate on 30 November 2015. Clients will be able to enter their last buy orders via the Brokerjet platform on 12 November 2015. As of 1 December 2015, it will no longer be possible to enter orders for securities purchases and sales through the platform. By that time, investors should either settle all of their securities transactions and close their positions or transfer their portfolios, including cash, to another trader.

In discontinuing the on-line trading service, Brokerjet České spořitelny is responding to low interest among investors. “The low number of active investors in the Czech Republic unfortunately did not justify the making of a sufficient investment into the development of our own trading technology. Consequently, we have decided not to develop it further and to discontinue our service,” explains Libor Janoušek, Chairman of the Management Board of Brokerjet České spořitelny. “We have decided to inform investors of the discontinuation as early as possible, in order to give them sufficient time to choose a suitable new trader.”

Investment products will continue to form an important part of Ceska sporitelna’s offering. “We will offer interested Brokerjet clients a broad range of investment products and services,” confirms Pavel Kráčmar, Director of Retail Distribution of Ceska Sporitelna’s Investment Products and Services. Ceska sporitelna will launch a new service on 1 November 2015, “CS Investment Broker”. Investors who opt to use it can transfer their portfolios to Ceska sporitelna and will then be able to give over-the-phone instructions for buying or selling on stock markets or for buying Ceska sporitelna’s investment products. The service is primarily designed to serve less active investors who have thus far been trading via Brokerjet. To active investors, Brokerjet will offer to transfer their securities portfolios to the modern SaxoTraderGo platform managed by Saxo Bank.

For more details on the discontinuation of on-line trading via Brokerjet, see the website new.brokerjet.cz. Services of Brokerjet Austria will also be discontinued, more information [here](#).

For further information please contact the Press Centre of the Ceska Sporitelna Financial Group (CSFG):

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Ceska sporitelna's profile

Ceska sporitelna is the largest bank in the Czech Republic • More than 5 million clients use its services: individuals, small and medium-sized enterprises, and municipalities, but we also finance large corporations and provide financial market services • Ceska sporitelna has been a member of Erste Group since 2000, and under that brand, it serves affluent and corporate clients • It boasts the most extensive branch and ATM networks in the Czech Republic • It also plays an important role as an innovator: for example, it was the first bank on the Czech market to start issuing contactless cards comprehensively, and to develop a network for their use • *For additional interesting information about Ceska sporitelna, read here.*

Erste Corporate Banking – an exceptionally strong partner in corporate and investment banking and financial markets

The largest provider of loans to corporations in terms of the aggregate loan amount • Major arranger of syndicated, club, acquisition, and project financing solutions • A leader in arranging domestic and foreign bond issues for local as well as international clients • A major advisor on mergers and acquisitions • The largest trader on capital markets in the Czech Republic, measured in terms of the number of stocks issued (IPOs and SPOs) and their volume • One of the most important partners of the European Investment Bank in Central Europe • A leading M&A consultant for local and regional clients from the business and public sectors • The largest EUR/CZK trader and a leading provider of Treasury services to corporate and public sector clients • The largest asset manager for corporate and institutional clients • *For additional interesting information about Ceska sporitelna's corporate banking, read here.*

Erste Group's Profile

Erste Group is the leading financial services provider in the Eastern part of the EU • Approximately 46,000 employees serve 16.4 million clients in more than 2,800 branches in 7 countries (Austria, Czech Republic, Slovakia, Romania, Hungary, Croatia, Serbia) • As of Q1 2014 Erste Group has reached EUR 203.9 billion in total assets, a net profit of EUR 103,3 million and a cost-income-ratio of 57.0%.