

Press Release

Prague, 8 January 2014

CS Nemovitostni Fond Provided its Investors with 3.2% Appreciation Last Year

- ⇒ CS Nemovitostni fond achieved 3.2% appreciation in 2013
- ⇒ Over the past 3 years, the fund has provided its investors with a yield of 3.1% per annum
- ⇒ Over 14 thousand investors have invested in the fund, with the fund's equity amounting to CZK 3.1 billion

CS Nemovitostni fond managed by the investment company, REICO Ceske sporitelny, provided its investors with 3.2% appreciation in 2013. Over the past 3 years, the fund has appreciated at 3.1% p.a.. The yield thus confirmed almost five years of stable performance by the fund and fell in line with expected appreciation for last year. The current value of CS Nemovitostni fond units is CZK 1.0361.

“Investment in CS Nemovitostni fond is a very good opportunity to appreciate funds, particularly for the conservative investor, where the advantages of investing in the fund are also underscored by the fact that its yield is practically unaffected by the persisting low interest environment,” said Martin Skalický, CEO and Chairman of the Board of Directors of the investment company REICO Ceske sporitelny.



Development in the value of CS Nemovitostni fond units over the past three years

Almost 14,400 investors had invested in CS Nemovitostni fond up to December 2013. The current value of the fund's equity amounts to more than CZK 3 billion. CS Nemovitostni fond is the largest open-end mutual fund in the Czech Republic and also the oldest. The fund currently owns eight buildings, four of which are in Prague and one each in Brno, Ostrava, České Budějovice and Bratislava. The latest addition to the fund's portfolio is last year's acquisition of the multifunctional Trianon building in Prague on Budějovická.

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Ceska Sporitelna in Figures

Almost **1.5** million clients use Ceska Sporitelna's direct banking; the **No. 1** bank in the Czech Republic as for Total Assets (CZK 958.17 bn with a profit of CZK 4.20 bn); **3** main direct banking channels – SERVIS 24 (Telephone, Internet, and GSM); **4** main groups of clients – retail, small and medium-sized enterprises, municipalities, and large corporations; over **5.3** million clients – the largest number of clients in the Czech Republic; clients have **6** ways of servicing their accounts: in person at branches, through collection boxes, via a telephone, the Internet, ATMs, or a mobile telephone; **25** branches throughout the country are open 7 days a week, available to any client (overall, CS has 653 branches) because CS clients are not tied to a single branch; **11** subsidiaries covering the entire spectrum of financial services and client needs; **15** Regional Corporate Centres for SME clients; **153** ATMs for the visually impaired, throughout the country; more than **180** years of history and tradition; **1,497** ATMs and Transaction terminals; **10,925** professional employees. *Figures as of 30 June 2013. Financials are consolidated, and calculated according to the International Financial Reporting Standards.*

Benefits that Česká spořitelna has brought to its clients and the economy in 2012:

In 2012, Ceska sporitelna provided its clients with housing loans amounting to **CZK 41.8 bn**, which nearly **40,000** families used to purchase a new home or renovate their existing one. CS also supports the Czech economy: in 2012, it paid **CZK 4.175 bn** to the government in taxes. It is the second most significant tax payer in the country and first in the banking sector. Since 2002, CS has also obtained an aggregate of **EUR 950 mil. (cca CZK 23.9 bn)** for the Czech economy, from the European Investment Bank. Most of those funds have been used to finance small and medium-sized enterprises, public sector projects, the energy sector, and the environment. In 2012, CS financed a total of **45** biogas stations with a total installed output of **38.6 MWe**. Since 2007, it has financed a total of **128** biogas stations with a total output of **98.5 MWe**, contributing not only to the stabilisation of agricultural enterprises but also to increasing employment levels in rural areas. CS is also aware of its responsibility to Czech society: in less than 11 years (including 2012), the Ceska Sporitelna Foundation has provided over **CZK 165 mil.** to Czech society. In 2012 alone, Ceska sporitelna donated more than **CZK 80 mil.** to publicly beneficial causes. Last year, in 2012, **1,879** volunteers participated in the Days for Charity that CS organises for its employees. In the Children's Athletics project, CS took part in training more than **200** coaches and set more than **10,000** children in motion. As at the end of 2012, **119** of CS' ATMs had been adapted to accommodate visually impaired clients and **384** of its branches were wheelchair accessible.

Ceska Sporitelna – A Responsible Partner for Society

Ceska sporitelna is well aware of its responsibility towards the society in which it operates. Since its establishment in 1825, it has been actively involved in public life, sharing its profits with society and contributing towards its development. It has been engaged in education on a sustained basis, by **increasing the financial literacy** of the Czech population and also by cooperating with universities through internships and lectures, supporting student projects, etc. Another key area of its socially responsible strategy is **support for social enterprise**. In an effort to set the best possible example, it allows its employees to spend two work days every year working for charitable and generally beneficial purposes. It also supports individual volunteering by its employees and clients through its grant programmes. In 2002, it established its own foundation, **Nadace České spořitelny** (the Ceska sporitelna Foundation), whose main objective is to help people often rejected by society. The following non-profit charitable organisations and associations are among the partners supported through the Foundation's resources: **Charita Česká republika** (Caritas Czech Republic), **Život 90** (Life 90), **Palata - domov pro zrakově postižené** (Home for the Visually Impaired), **Sananim, Drop In**, as well as **Nadační fond Livie a Václava Klausových** (The Livie and Václav Klaus Endowment Fund). In August 2012, Ceska sporitelna established the **Nadace Depositum Bonum** (the Depositum Bonum Foundation, from Latin for good deposit), to return to Czech society money that has not been withdrawn from cancelled anonymous deposits. The Depositum Bonum Foundation supports the Czech Republic's competitiveness in education. Ceska sporitelna presents its social responsibility on the financial market through its responsible lending policy. In January 2008, it was also involved in the establishment of the Counselling Centre for People in Financial Distress, an independent organisation and the first of its kind in the Czech Republic.

Erste Group

Erste Group is the leading financial services provider in the Eastern part of the EU. Approximately **46,000** employees serve **16.6** million clients in around **2,900** branches in **7** countries (Austria, Czech Republic, Slovakia, Romania, Hungary, Croatia, Serbia). As of HY 2013 Erste Group has reached EUR **210.2** billion in total assets, a net profit of EUR **301.2** million and a cost-income-ratio of **52.8** %.