

NOTICE OF DIVIDEND PAYMENT

The Board of Directors of the company **Česká spořitelna, a.s.**,
with its registered office in Prague 4, Olbrachtova 1929/62, Postal Code 140 00, Reg. No.: 45244782,

is hereby giving notice

that the Ordinary Annual General Meeting of Česká spořitelna, a.s., held on 23 April 2014, decided on distribution of the company's 2013 profit as well as undistributed profit from previous years and its allocation for dividend payment in the amount of CZK 9,120 million, i.e. CZK 60 per share, to shareholders recorded in the extract from the issuer's register as of 23 April 2014, 12:00 pm. The dividend is payable as from 2 June 2014 as follows:

- 1) Shareholders who have a securities administrator entered in their assets account held in the register of securities maintained by the Central Securities Depository will be sent the notice of dividend payment by ordinary mail to the address of registered securities administrators, along with a request to provide their account and bank details (the account must be held with a bank based in the territory of the Czech Republic). In the case that these shareholders are resident in a country to which a double taxation treaty applies, the following documents must be submitted: a Tax Residence Certificate valid for the year in which the dividend is paid and Declaration of a non-resident stating that he is the beneficial owner of the paid dividends. For all other shareholders, the securities administrator must submit an affidavit of their tax residence. At the same time, these shareholders will be advised through registered securities administrators that if they fail to submit these documents, withholding tax will be applied at the rate according to the applicable laws of the Czech Republic.
- 2) Shareholders – individuals – permanently resident in the territory of the Czech Republic will be sent the notice of dividend payment by ordinary mail to their address. The dividend will be paid out to these shareholders either in cash at any branch of Česká spořitelna, a.s. upon presentation of their ID card, or, upon their request, credited to their account held with a bank in the Czech Republic. A shareholder's representative will be paid the dividend upon presentation of his/her ID card, the power of attorney and affidavit of shareholder's residence tax with his/her notarized signature, if this is not part of the affidavit submitted by proxy. The principal's signatures on the power of attorney must be officially authenticated.
- 3) Shareholders – legal entities with their registered office in the territory of the Czech Republic will be sent the notice of dividend payment by ordinary mail along with the request to provide their account and bank details (the account must be held with a bank based in the territory of the Czech Republic), including the excerpt from the Commercial Register (not older than 6 months). The account and bank details must include officially authenticated signatures of persons authorized to act on behalf of such legal entity. After receipt of all the information the dividend payment will be made through bank transfer to the indicated account.
- 4) Shareholders – individuals permanently resident outside the territory of the Czech Republic including shareholders permanently resident in the Slovak Republic who are not represented by securities administrators will be paid dividends in cash at any branch of Česká spořitelna, a.s. upon presentation of their ID card. A shareholder's representative will be paid the dividend upon presentation of his/her ID card, the power of attorney and affidavit of shareholder's residence tax with his/her notarized signature, if this is not part of the affidavit submitted by proxy. The principal's signatures on the power of attorney must be officially authenticated. The dividend to these shareholders can also be paid by bank transfer to the account held with a bank in the Czech Republic based on their request indicating the account and bank details. The signature on the request for dividend payment must be officially authenticated. These shareholders are obliged to submit their tax residence of foreign persons and the Declaration on the actual ownership of dividend payments. If these documents are in a language other than Czech or Slovak, the shareholder must submit a certified translation of these documents into Czech language, which is to be done at the shareholder's own expense. If the documents stated above are not submitted, withholding tax will be applied at the rate according to the applicable laws of the Czech Republic.

- 5) Shareholders – legal entities which have their registered office outside the territory of the Czech Republic and are not represented by securities administrators will be sent the notice of dividend payment to their address by ordinary mail along with a request to provide their account and bank details (the account must be with a bank based in the territory of the Czech Republic). These entities are further obliged to submit their Tax Residence Certificate and Declaration of a non-resident stating that they are the beneficial owners of the paid dividends. All documents stated in this paragraph must be signed by persons authorized to deal with dividends on the basis of an excerpt from the relevant commercial register of the company or other register or on the basis of a certificate issued by a foreign notary or registered official and their signatures must be officially authenticated with appropriate superlegalization if it is required by the Czech law in respect of official documents issued in the country concerned. If these documents are in a language other than Czech or Slovak, the shareholder must submit a certified translation of these documents into Czech language, which is to be done at the shareholder's own expense. This obligation does not apply to the communication containing the account and bank details, provided that this communication is in English language. These persons will be further advised that if they fail to submit the required documents, withholding tax will be applied at the rate according to the applicable laws of the Czech Republic.

Further information regarding dividend payment is available at Česká spořitelna, a.s., at the email address nsmidova@csas.cz or at telephone numbers 224 995 433, 224 995 478.

Česká spořitelna, a.s.
Board of Directors