

NOTICE OF DIVIDEND PAYMENT

Managing Board of **Česká spořitelna, a.s.**,
with its seat in Prague 4, Olbrachtova 1929/62, PSČ 140 00, ID: 45244782,
in accordance with § 178 section 9 of the Commercial Code

a n n o u n c e s,

that the General Meeting of Česká spořitelna, a.s. held on 29th April 2009 decided on distribution of the profit for the year 2008 and retained earnings. An amount of CZK 15 504 mil, e.g. CZK 102 per share, to be paid out as dividends to shareholders registered in the list of shareholders of the Issuer of securities as of 29th April 2009, 24.00 o'clock. The dividend is payable as of May 25th 2009 in the following way:

1/ The shareholders registered as custodians shall receive by mail on their registered address notice about payment of dividends together with the request to provide for the clearing data (the account has to be in conducted by the bank in the Czech Republic) and extract from the Commercial Register (not older than 6 months) of persons for which they act as custodian. In case, that the custodian is registered in the Securities Center on a so-called "special account" and in case that instead of power of attorney the custodian submits a registration of the custodian into the record of Securities center, an extract from the commercial register of a client will not be required. In case, that these persons have their seat in the state which is a party to the Treaty on double taxation avoidance, it is necessary to submit the confirmation on tax domicile for the year when the dividend is payable. At the same time custodians will be advised that a tax deduction same as for the Czech persons shall be applied in case that the confirmation will not be submitted.

2/ The shareholders – individual persons with the permanent residence in the Czech republic, who in last period requested by standing order for non-cash transfer, will received payment of dividends by non-cash transfer on the account conducted by the bank in the Czech Republic.

3/ The shareholders – individual persons with the permanent residence in the Czech republic, who did not requested by standing order for non-cash transfer may collect the dividend personally at any of the ČS branch against the submission of his/her ID or dividends will be sent in accordance with his/her instructions by non-cash transfer to the account conducted by the bank in the Czech Republic. The representative of the shareholder will receive dividends against submission of his/her ID and power of attorney. The signature on the power of attorney must be verified if the gross dividend exceeds CZK 500.

4/ The shareholders – corporate bodies shall receive by mail on their registered address the notice about payment of dividends together with request for their clearing data (on the account conducted by the bank in the Czech Republic) and extract form the commercial register (not older than 6 months). The clearing data must contain verified signature of persons entitled to act on behalf of the corporate body. After receiving all required data the payment in form of non-cash transfer will be realized.

5/ The shareholders – individual persons with the permanent residence outside the Czech republic who are not represented by the custodian may collect the dividend personally at any of the ČS branch against the submission of his/her ID. The representative of the shareholder will receive dividends against submission of his/her ID and power of attorney. The signature on the power of attorney must be verified if the gross dividend exceeds CZK 500. Dividends might be sent in accordance with his/her instructions by non-cash transfer to the account conducted by the bank in the Czech Republic. The signature on the request of the dividend payment must be verified if the gross dividend exceeds CZK 500. These persons must also submit the confirmation on tax domicile. In case that the certificate on tax domicile is in other than Czech or Slovak language, the document must be officially translated into Czech language at the shareholders costs. This duty does not apply to announcement containing the clearing data in English language. At the same time these persons will be advised that the tax deduction as for the Czech persons shall be applied in case the confirmation will not be submitted

6/ The shareholders – corporate bodies with the permanent residence outside of the Czech republic who are not represented by the custodian shall receive the notice about payment of dividends on their address together with the request of their clearing data (on the account conducted by the bank in the Czech republic). These persons must also submit the confirmation on tax domicile. All announcements mentioned in this paragraph must be signed by persons entitled to dispose with dividends. This shall be proved by the extract from the relevant Commercial Register (or other register) or by the certification of the notary or registered officer. Signature of acting persons must be verified (also with the "apostile" if the Czech law so requires). In case that the certificate on tax domicile is in other than Czech or Slovak language, the document must be officially translated into Czech language at the shareholders costs. This duty does not apply to announcement containing the clearing data in English language. At the same time these persons will be

advised that the tax deduction as for the Czech persons shall be applied in case the confirmation will not be submitted.

For further information regarding dividend payment please write to: nsmidova@csas.cz or call ++420 224 995 433, 224 995 478.

Česká spořitelna, a.s.
Managing Board