

NOTICE OF DIVIDEND PAYMENT

Managing Board of **Česká spořitelna, a.s.**,
with its seat in Prague 4, Olbrachtova 1929/62, PSČ 140 00, ID: 45244782,
in accordance with § 178 section 9 of the Commercial Code

a n n o u n c e s ,

that the General Meeting of Česká spořitelna, a.s. held on April 26th 2006 decided on distribution of the profit for the year 2005 and retained earnings. An amount of CZK 4.560 mil, e.g. CZK 30 per share, to be paid out as dividends to shareholders registered in the list of shareholders of the Issuer of securities as of 26th April 2006, 24.00 o'clock. The dividend is payable as of June 1st 2006 in the following way:

1/ The shareholders registered as custodians shall receive by mail on their registered address notice about payment of dividends together with the request to provide for the clearing data and extract from the Commercial Register (not older than 6 months) of persons for which they act as custodian. In case, that these persons have their seat in the state which is a party to the Treaty on double taxation avoidance, it is necessary to submit the confirmation on tax domicile for the year when the dividend is payable. At the same time custodians will be advised that a tax deduction same as for the Czech persons shall be applied in case that the confirmation will not be submitted.

2/ The shareholders – individual persons with the permanent residence in the Czech republic, who in last period requested by standing order for non-cash transfer, will received payment of dividends by non-cash transfer.

3/ The shareholders – individual persons with the permanent residence in the Czech republic, who did not requested by standing order for non-cash transfer may collect the dividend personally at any of the ČS branch against the submission of his/her ID or dividends will be sent in accordance with his/her instructions by non-cash transfer. The representative of the shareholder will receive dividends against submission of his/her ID and power of attorney. The signature on the power of attorney must be verified if the gross dividend exceeds CZK 500.

4/ The shareholders – corporate bodies shall receive by mail on their registered address the notice about payment of dividends together with request for their clearing data and extract form the commercial register (not older than 6 months). The clearing data must contain verified signature of persons entitled to act on behalf of the corporate body. After receiving all required data the payment in form of non-cash transfer will be realized.

5/ The shareholders – individual persons with the permanent residence in the Slovak republic shall receive dividends through the designated bank with its seat in the Slovak republic. This bank shall also ask in writing the shareholders to collect dividends.

5/ The shareholders – individual persons with the permanent residence outside the Czech and Slovak republic who are not represented by the custodian, and shareholders – corporate bodies with the permanent residence outside of the Czech republic who are not represented by the custodian shall receive the notice about payment of dividends on their address together with the request of their clearing data. These persons must also submit the confirmation on tax domicile. All announcements mentioned in this paragraph must be signed by persons entitled to dispose with dividends. This shall be proved by the extract from the relevant Commercial Register (or other register) or by the certification of the notary or registered officer. Signature of acting persons must be verified (also with the "apostile" if the Czech law so requires). In case that the certificate on tax domicile is in other than Czech or Slovak language, the document must be officially translated into Czech language at the shareholders costs. This duty does not apply to announcement containing the clearing data in English language. At the same time these persons will be advised that the tax deduction as for the Czech persons shall be applied in case the confirmation will not be submitted.

For further information regarding dividend payment please write to: nsmidova@csas.cz or call ++420 224 995 433

Česká spořitelna, a.s.
Managing Board

