List of Charges of Česká Spořitelna a.s. for bank businesses (hereafter List of Charges)

Part Profit Sector - VIII. Stocks services

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1. Stock exchange trading and related services

Item	Text	Price
1.1.	**Conclusion of commission contract**	free of charge
1.2.	**Asset account at Central Securities Depository Prague , a.s.**	
1.2.1.	account opening	50
1.2.2.	maintenance of securities in account	individually
1.2.3.	account cancellation	100
1.2.4.	change of information relating to the Asset Account in CSD	100
1.2.5.	assignment of AIN (NID)	450
1.3.	**Arrangement of stock purchase or sale** (fees shown in percentages are calculated from the volume of realized trades)	
1.3.1.	order placement	free of charge
1.3.2.	order cancellation	free of charge
1.3.3.	AOS (KOBOS/AUCTION)	
1.3.3.1.	over CZK 5,000,000	individually priced, maximum 0.3%
1.3.3.2.	CZK 1,000,000 to CZK 5,000,000 inclusive	0,4%
1.3.3.3.	CZK 500,000 to CZK 999,999 inclusive	0.6%
1.3.3.4.	CZK 0 to CZK 499,999 inclusive	0.8% minimum 300
1.3.4.	SPAD (1 lot)	0.2%, maximum 5,000 for every even partial lot
1.3.5.	deal settlement AOS/ SPAD	individually

1.4.	**Other items**	
1.4.1.	sending of reports on effected and non-effected transactions	free of charge
1.4.2.	fee for suspended transaction caused by the client (for each day of suspension)	800
1.4.3.	fee for procurement of payment of proceeds from foreign securities registered at Central Securities Depository Prague , a.s.	free of charge
1.4.4.	transfer of securities traded at the regulated market of PSE and recorded at Central Securities Depository Prague – to clients account managed by Česká spořitelna, a.s.	150 per ISIN
1.4.5.	transfer of securities that are not traded at the regulated market of PSE and recorded at Central Securities Depository Prague – to clients account managed by Česká spořitelna, a.s.	500 per ISIN
1.4.6.	transfer of securities traded on the PSE and recorded at Central Securities Depository Prague, a.s. - from the client's account managed by Česká spořitelna, a.s. to the account of another client, or to the client's account managed by another CSD participant	800 per ISIN
1.4.7.	transfer of securities traded on the PSE and recorded at Central Securities Depository Prague, a.s. between two accounts of the same owner - both accounts managed by Česká spořitelna, a.s.	individually
1.4.8.	transfer of securities traded at the regulated market of PSE from the non assigned account of CSD to the client‘s account managed by Česká spořitelna, a.s.	150 per ISIN
1.4.9.	transfer of securities that are not traded at the regulated market of PSE from the non assigned account of CSD to the client‘s account managed by Česká spořitelna, a.s.	500 per ISIN

2. Foreign market trading

Item	**Text**	**Price**
2.1.	**Conclusion of a brokerage contract**	free of charge
2.2.	**Arrangement of STOCK, ETFs (exchange traded funds) and ETCs (exchange traded commodities) purchase or sale** - fees are charged as a percentage of the volume of executed trades	
2.2.1.	placement of order	free of charge
2.2.2.	cancellation of order	free of charge
2.2.3.	France	0,90% min. EUR 23
2.2.4.	Japan	0,90% min JPY 3350
2.2.5.	Germany	0,90% min EUR 23
2.2.6.	Poland	0,90% min PLN 100
2.2.7.	Austria	0,90% min EUR 23

2.2.8.	USA	0,60% min USD 20
2.2.9.	United Kingdom	0,90% min GBP 23
2.3.	**Securities administration** (fees are charged as a percentage of the market value - as of the last day of the quarter - of securities held in administration as of the last day of the quarter, the fees are payable quarterly	
2.3.1.	France	0.01700% for each quarter for 1 ISIN *), min. EUR 2.00
2.3.2.	Japan	0.04800% for each quarter for 1 ISIN *), min. JPY 300
2.3.3.	Germany	0.01700% for each quarter for 1 ISIN *), min. EUR 2.00
2.3.4.	Poland	0.04800% for each quarter for 1 ISIN *), min. PLN 5.00
2.3.5.	Austria	0.01700% for each quarter for 1 ISIN *), min. EUR 2.00
2.3.6.	USA	0.04800% for each quarter for 1 ISIN *), min. USD 2.00
2.3.7.	Great Britain	0.04800% for each quarter for 1 ISIN *), min. GBP 2.00
2.4.	**Collection of revenues (dividends)**	third party fees

*) if 1 ISIN is registered with more depositories, the fee shall be paid separately for each such registration

3. Open-end mutual fund unit trading

Item	**Text**	**Price**
3.1.	**Share certificates purchase**	
3.1.1.	Erste Group share funds (ISČS, REICO, ESPA)	
3.1.1.1.	money market funds	0.30 %
3.1.1.2.	konzervativní mix FF Bond funds	1.00 %
3.1.1.3.	Vyvážený mix FF	1.50%

	Dynamický mix FF Osobní portfolio 4 PLUS	
3.1.1.4.	life cycle funds	2.50 %
3.1.1.5.	Equity funds Akciový Mix FF REICO property fund	3.00 %
3.1.1.6.	ESPA ČS Zajištěné fondy OPF AR 0 private banking fund OPF AR 25 private banking fund OPF AR 50 private banking fund OPF AR 75 private banking fund	according to selling informations
3.1.1.7.	discount for open-ended fund purchases via S24 - when submitting an order through the Savings and investments" **)	10% from the acquired transaction entry fee
3.1.1.8.	Discount for the regular monthly investments based on number of monthly investments. The discount is applicable with the minimum of CZK 1000 investment **)	
3.1.1.8.1.	I.zone 1. to 12.	discount 0%
3.1.1.8.2.	II.zone 13. to 36.	discount 25%
3.1.1.8.3.	III.zone 37. and more	sleva 50%
3.1.2.	third party funds *)	
3.1.2.1.	ING, Credit Suisse, Fortis, Franklin Templeton, HSBC, Parvest, WIOF	
3.1.2.1.1.	money market	0.50%
3.1.2.1.2.	bond market	2.50%
3.1.2.1.3.	equity market	4.00%
3.1.2.2.	ING stock market	3.00%
3.1.2.3.	hedged funds	according to selling informations
3.2.	**Buy-back of units**	
3.2.1.	all funds except of hedged funds	free of charge
3.2.2.	Zajištěné fondy	based on sales information
3.3.	**Transfer of fund units within one investment**	
3.3.1.	ISČS funds	
3.3.1.1.	switching to a target fund with a higher sales fee	difference between sales fees of the subject funds
3.3.1.2.	switching to a target fund with a lower or an equal sales fee	free of charge
3.3.2.	third party funds, including ESPA	difference between the

		switched category entry fees
3.4.	**Investment Instrument Asset Account (MUIN)**	
3.4.1.	opening, maintenance, and closing	free of charge
3.4.2.	sending of Transaction Summary	free of charge
3.4.3.	sending of Portfolio Summary or Extract from Independent Investment Instrument Records	free of charge

*) With third-party funds, the maximum fee is subject to the prospectus of the particular fund
**) discounts don´t added up, higher discount is applied

4. Asset management

- fees are determined on an individual basis

5. Securities custody, management, and repositing

Item	Text	Price
5.1.	**Deposit account (securities account)**	
5.1.1.	deposit account opening and maintenance – annual fee	30
5.1.2.	collection of securities from the central deposit of the Stock Exchange Securities Register (does not directly relate to the settlement of a securities trading transaction)	500 per offering, maximum 1,000
5.1.3.	failure to collect the securities within a date specified in advance	0.5% per day from the total nominal value, minimum CZK 100 per day
5.2.	**Securities custody**	
5.2.1.	for accepting securities into custody *)	
5.2.1.1.	bulk	to 0.5% from the total nominal value, however, at minimum 30 per securities offering (per ISIN) + 20% VAT
5.2.1.2.	separate	to 1.0 % from the total nominal value, however, at minimum 100 per securities offering (per ISIN) +20% VAT

5.2.2.	annual fee for the custody of securities**)	
5.2.2.1.	bulk	to 0.4% from the total nominal value, however, at minimum 30 per securities offering (per ISIN) +20% VAT
5.2.2.2.	separate	to 0.8 % from the total nominal value, however, at minimum 100 per securities offering (per ISIN) +20% VAT
5.3.	**Securities management**	
5.3.1.	for accepting securities into custody *)	to 0.6% from the total nominal value, however, at minimum 40 per securities offering (per ISIN)***)
5.3.2.	annual fee for the custody of securities**)	to 0.5% from the total nominal value, however, at minimum 40 per securities offering (per ISIN)***)
5.3.3.	for securing and arranging collection	to 0.3% from the total nominal value, however, at minimum 50 per securities offering (per ISIN)***)
5.4.	**Deposition of securities (custody associated with management)**	
5.4.1.	for accepting securities into deposition*)	
5.4.1.1.	bulk	to 0.8% from the total nominal value, however, minimum 50 per securities

		offering (per ISIN) + 20% VAT
5.4.1.2.	separate	to 1.5 % from the total nominal value, however, at minimum 100 per securities offering (per ISIN) + 20% VAT
5.4.2.	annual deposition fee **)	
5.4.2.1.	bulk	to 0.6% from the total nominal value, however, at minimum 50 per securities offering (per ISIN) + 20% VAT
5.4.2.2.	separate	to 1.3% from the total nominal value, however, at minimum 100 per securities offering (per ISIN) + 20% VAT
5.4.3.	arrangement of security yields	
5.4.3.1.	bulk	to 3% from the yield, however, at minimum 20 per securities offering (per ISIN)
5.4.3.2.	separate	to 3% from the yield, however, at minimum 30 per securities offering (per ISIN)
5.4.4.	arrangement of security principal collection	
5.4.4.1.	bulk	to 0.5% from the total nominal value, however, at minimum 30 per securities offering (per ISIN)

5.4.4.2.	separate	to 1.0% from the total nominal value, however, at minimum 50 per securities offering (per ISIN)

*) This fee applies to the period from the acceptance of securities until 31st December of the respective year.
**) This fee applies to the period of the year following the acceptance of the securities as well as to successive years, at all times based on the state as at 31st December of the respective year.
***) Where, pursuant to Section 36 and 37 of the Securities Act and Act No. 513/1991 Coll., the Commercial Code, an agreement on domestic (foreign) securities management and on securities transaction settlement stipulates separate fees for:

- Arranging the collection of security yields, it shall be deemed as remuneration for a tax exempt activity;
- Whereas for other activities, it shall bee deemed as remuneration for taxable fulfilment subject to 20% VAT.

If no separate fees for the arrangement of the collection of security yields and for other activities are specified by the agreement, the total fee for securities management stipulated by the Agreement on Securities Management shall be deemed as remuneration for performance, which is considered as a tax exempt activity.

6. Other capital market services

Item	Text	Price
6.1.	**Procurement of the Statement of accounts kept by the Central Security Depository**	380
6.2.	**Settlement of heritage**	
6.2.1.	Service charge for acceptance of the Request for heritage settlement applied for each heritor. (This regards all investment instruments both in the Registry of CS and in the Registry of Central Security Depository)	400
6.2.2.	The charge for each transferred ISIN in the Registry of Central Security Depository *)	300

*) The client transfers the advance of CZK 2100 on his/her investment account. CS will charge the amount equal to the multiple of this fee and the number of ISIN transferred on the date of settlement. Maximum charge will not be higher than the advance amount.

7. Securities portfolio management

- for selected clients the fees are determined on an individual basis

8. Common and other items

Item	Text	Price
8.1.	**Direct sale of Česká spořitelna, a.s. equity securities**	0 up to 200
8.2.	**Replacement of specimen signature**	10

Apart from the fees for services specified in the List of Charges, also other expenses (e.g. expenses of other banks and institutions) are charged. The fees are paid in cash during the provision of services or debited to the applicable account,

however, such fees shall be settled not later than upon account closing and/or at the end of the year. Upon request, Česká spořitelna shall issue a receipt for fees paid in cash.

Additional fees charged for services provided by Česká spořitelna, a.s. are detailed in other parts of the List of Charges.

In exceptional cases, the bank may provide a discount from the specified fee.

If services that are subject to VAT are provided to persons registered for VAT in another Member State or to a foreign individual liable to taxation, the tax liability (place of performance) lies outside the country and the fee therefore is not subject to VAT.

This List of Charges shall become valid as of 1 February 2011 and any amendments hereto shall be published at the branches of Česká spořitelna, a.s.

Done in Prague on 20 January 2011

Ing. Jiří Škorvaga CSc., in his own hand
Member of the Board of Directors
and Deputy General Director

Martin Techman, in his own hand
Director of the Business Development Division